

Charity registration number SC041412 (Scotland)

Company registration number SC371318

GREENER KIRKCALDY LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



GREENER KIRKCALDY LTD

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GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Greener Kirkcaldy is a charity working towards the advancement of community development and environmental sustainability. It is led by its members and the wider community. The charity works locally to bring people together, take positive action on the climate emergency and support people through fuel poverty and food insecurity. We deliver a range of projects, events and skills training to achieve the needs and goals of local people – building resilience as a community and working towards a future where everyone can live better and tread more lightly on our planet. Our activities take place across Kirkcaldy and we work with partners to deliver projects throughout Fife.

Greener Kirkcaldy formed in 2009 when a group of local people came together with the aim of doing something positive for the community and the environment. The charity started trading in 2010. We now have 45 paid staff members, including 3 six-month placements, plus over 130 regular volunteers. We are independent but work with many local, regional and national partners in the voluntary, statutory and private sectors.

We are based in the heart of Kirkcaldy. Our community building on East Fergus Place houses our offices, events space and community kitchens and is the base for our community food projects. It is usually open 5 days each week. Our other premises are a community training garden at Ravenscraig Walled Garden in Kirkcaldy East and the Lang Toun Cycles shop on Kirkcaldy High Street.

In 2024-25, Greener Kirkcaldy's activities included:

- The Cosy Kingdom energy advice service, helping Fifers keep warm and save energy
- Weekly community meals, bringing local people together and cooked and served by volunteers
- 'Smart Cooking' programmes teaching basic cooking skills and household budgeting
- Cooking classes and kids' holiday cooking clubs
- Family cooking sessions and programmes
- The Lang Toun Larder, a 'pantry' and community fridge project, redistributing surplus food from local businesses and individuals
- Growing and gardening workshops and events
- Events to engage people in the climate emergency
- The Climate Action Fife cross-sector partnership project, delivering activities to tackle the climate emergency in Fife
- Lang Toun Cycles, a social enterprise cycle shop offering cycle servicing and repairs, sales of refurbished bikes and accessories and a bike borrowing scheme

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

- Cycle maintenance classes, fix-it events and build-a-bike programmes
- Led cycle rides, cycle training and Seasons of Cycling festival to build participants' confidence using a bike for local journeys
- Led walks and walk leader training to encourage people to walk more for local journeys
- Fife Climate Festival, with over 70 community events across Fife
- Support for other groups and organisations to deliver activities in their own communities
- Volunteering and employability opportunities in our community gardens, kitchen, bike shop, events, leading cycle rides and walks, acting as climate and energy champions and blogging for our website.

Our work in 2024-25 was funded by BRAG Enterprises, British Gas Energy Trust, Crown Estate Scotland, Cycling Scotland, Cycling UK, Development Trust Association Scotland, East Neuk 50 CIC, Fife Council, Fife Housing Group, Fife Voluntary Action, Garfield Weston, Green Action Trust, Paths for All, SGN, Scottish Community Alliance, The National Lottery Community Fund, The Robertson Trust, SEStran, The Scottish Government, community donations and the customers of our social enterprise projects. We thank them all.

Key statistics

- 139 volunteers gave over 6,000 hours of their time
- 16,805 people took part in our activities and events
- 2,580 energy advice sessions through telephone calls and home visits
- 1,512 handy service visits, helping households save energy through measures like thermal curtains,
- draught proofing and low energy lights
- Over £11.7m in financial savings for households
- 434 frontline workers trained to spot people in, or at risk of fuel poverty, give basic energy advice and refer into our energy service
- 2,087 community meals served by the Lang Spoon Community Kitchen
- 15 tonnes of good food redistributed through the Lang Toun Larder pantry and community fridge
- 464 bikes repaired and serviced by Lang Toun Cycles
- 391 unwanted bikes refurbished
- 125 free refurbished bikes for young people
- 607 people took part in cycling activities and 156 people on walks
- 431 people attended a Seasons of Cycling festival event
- 38 people supported through our employability programmes
- 132 small businesses and community organisations supported in energy efficiency and food waste
- 40 people trained in climate literacy through our accredited Fife Climate Literacy course
- 20 organisations received grants to tackle the climate emergency in their community

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Headline moments

April 2024: We launched Fife Easy E-bikes, a new e-bike subscription service, offering all the enjoyment and benefits of a new e-bike, without the large upfront costs or ongoing worries of ownership.

June 2024: We celebrated five years of community ownership of our town centre building. We marked the anniversary with a special open day and took part in the Community Land Scotland's festival of community ownership.

July 2025: We hosted a visit from the new Secretary of State for Scotland Ian Murray and MP Melanie Ward. Following the visit, the Minister wrote to us praising our work and support for the community in Kirkcaldy.

August 2024: Our Lang Toun Larder food pantry came to a close after four years. This incredible project allowed us to share 50 tonnes of surplus food with pantry members and helped us tackle food insecurity in a dignified way.

September 2024: We became a member of Fife Chamber of Commerce to engage local businesses in our work. We delivered a keynote talk at the Fife Chamber of Commerce XPO to over 80 local businesses.

October 2024: We led the Fife Climate Festival, working with the Fife Climate Hub and our Climate Action Fife partners. More than 75 festival events took place around Fife, attended by a total of 680 people.

October 2024: A report published by the Improvement Service found that every £1 invested in our Cosy Kingdom energy advice service creates £34 in benefits for people, partners and the environment.

November 2024: We welcomed 80 members and supporters to our Annual Gathering & AGM at the Adam Smith Theatre. Author and campaigner Alastair McIntosh, and Mark White from the Leslie Town Hall project both gave inspirational speeches.

January 2025: We rebranded our Lang Toun Cycles Community Bike Shop as Greener Kirkcaldy's Active Travel Hub, offering advice on all things walking, wheeling and cycling.

January 2025: Matthew Lawson became our new Chair. Matthew is one of five Greener Kirkcaldy members who answered a call for new board members in 2024.

February 2025: A team of staff and volunteers took on an exciting fundraising firewalk in partnership with a group of other Fife charities. Our fearless firewalkers raised a total of £2,233 to support Greener Kirkcaldy's work.

February 2025: We launched the Kirkcaldy Cycle Shed. Part of the Men's Shed Network this provides a space for people to socialise and learn new skills while they tinker with their bikes.

March 2025: We hosted a special community meal in conjunction with Nourish Scotland's Public Diner's Campaign

March 2025: We were accredited as a Gold Carbon Literate Organisation for the second time.

Climate Action Fife

Climate Action Fife is a five-year project bringing together, individuals, communities, local government and businesses to tackle the climate emergency and make Fife a greener and fairer place to live. Funded by the National Lottery Community Fund's Climate Action Fund, the project is a partnership between 12 cross-sector organisations - Greener Kirkcaldy (lead partner), CLEAR Buckhaven & Methil, Edible and Tasty Spaces Rosyth (EATS), Fife Communities Climate Action Network, Fife College, Fife Council, Fife Coast and Countryside Trust, Ore Valley Housing Association, People Learning About Nature in Tayport (PLANT), St Andrews Environmental Network (StAndEN), Transition University of St Andrews and Youth 1st.

Activities include:

- Campaigns and pledges, Fife Climate Knowhow courses, climate change engagement events and Climate Reality talks for a range of audiences
- Innovative behaviour change activities encouraging climate-friendly businesses, homes and gardens, climate-friendly food and travel choices and climate-friendly holidays
- Community tree planting support and training

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

- Advice and support for community groups and public sector organisations to mainstream climate action activities
- Community Climate Grants for groups to engage local people in climate action
- A commitment to equity, diversity and inclusion and engagement with groups in 'easy to ignore' communities, including youth engagement

In its third year, Climate Action Fife engaged with over 12,000 people, communities, organisations and businesses across Fife and helped our community to save 48,790 tonnes of carbon dioxide equivalent.

Energy advice

The Cosy Kingdom household energy advice and fuel poverty service operates across Fife, providing home energy advice, a handy service and community outreach work. Greener Kirkcaldy leads the Cosy Kingdom partnership alongside Citizens Advice & Rights Fife and St Andrews Environmental Network. The project works closely with Fife Council, Fife Housing Association Alliance and many other local partners. The service helps people to insulate their homes, get the most out of their heating and get their energy bills under control. It has a particular focus on households who are in fuel poverty and includes a free 'handy' service to fit simple energy saving measures.

In 2024-25, Cosy Kingdom delivered energy advice to 2,580 households. 1,512 households received assistance from the handy service, for example replacing light bulbs with low-energy LEDs and fitting thermal curtains to keep the heat in. The partnership supported participants to save over £11.7 million through energy, debt and benefits advice.

We also delivered a programme of events, talks and workshops, engaging with 5,324 people. Our outreach advisor trained 434 frontline workers to spot people in fuel poverty, give basic energy advice and refer people for further support.

We supported the Verdancy Group and Fife College to test new energy efficiency training. The energy advisors took part in a pilot practical retrofit workshop, designed to fill a skills gap in this area in Fife.

We worked with Improvement Services to carry out a Social Return on Investment for our Cosy Kingdom Service, based on our work in 2023-24. It was found that every £1 invested would generate around £34 of benefits for participants, other organisations in Fife and the environment.

Community food projects

We delivered a range of projects to increase access to healthy, sustainable food and bring people together to learn, cook and eat together.

2,087 people joined our weekly community meals, made and served by our community food volunteers. 2,641 people visited our Community Fridge, which redistributes surplus or unsold food from businesses and individuals. 57 people accessed our community food pantry and pop-up café, offering social opportunities and additional support in an informal setting. In 2024-25, we redistributed over 15 tonnes of surplus or unsold food through our community fridge and pantry.

207 people took part in a range of cooking classes and kids' holiday cooking clubs. 98 people took part in Smart Cooking courses - a 6-week course teaching basic cooking skills, healthy, low-cost recipes and awareness about nutrition, food choices and budgeting. We also ran eight workshops in the school holidays for 40 local families to learn to cook together. 32 families took part in a programme of cooking workshops delivered in partnership with YMCA Kirkcaldy.

Seven students took part in our 'Chefs of the Future' competition with Fife College, developing tasty and nutritious plant-based menus.

Growing

We continued to develop our community orchard and training garden at Ravenscraig Walled Garden, with regular volunteer gardening sessions. Around 30 volunteers attend the sessions each month. 10 volunteers also attended regular climate-friendly volunteer gardening sessions at our community building. We also ran a small number of public gardening workshops and community events, including a 'Welcome to our Winter Garden' garden event, wreath-making workshop and a series of 'A Fruit Tree for Every Garden in Fife' skills events.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Transport

We continued to deliver free bike fix-it events, cycle maintenance workshops, build-a-bike programmes, cycle training, led rides and our year-long 'Seasons of Cycling' festival, engaging with over 1,100 people. We also worked with partners to deliver these across Fife as part of our Climate Action Fife project. We expanded our walking programme with support from new volunteer walk leaders and 150 people took part in walks across the year. We also offered walking, wheeling and cycling advice, personalised plans and active travel campaigns. In January, we rebranded our bike shop as the Active Travel Hub, to reflect our new focus on walking, wheeling and cycling. In February, we started a weekly drop-in Cycle Shed.

Our community bike shop offered cycle servicing and repairs, sales of refurbished bikes and accessories and an e-bike subscription scheme, to make it easier for people in Kirkcaldy to cycle more. We continued to collect, refurbish and redistribute bikes from Fife Council recycling centres. We refurbished a total of 391 bikes and distributed 125 of these for free to young people within the community. We also serviced and repaired a further 464 bikes, keeping more bikes in use.

We worked with the Sustainability Team at NHS Fife to achieve a Cycle Friendly Employer award for Victoria Hospital in Kirkcaldy. We also launched a new NHS Fife e-bike rental scheme for NHS staff.

Volunteering and employability

We continued to offer a range of good quality volunteering opportunities, supporting 139 regular volunteers. We trained 38 people in food and horticulture skills as part of our employability programmes and supported people with placements in our kitchens, garden and bike shop. We also delivered seven REHIS training courses for the public.

Supporting other organisations

We continued to provide Fife Communities Climate Action Network with training and support for the Fife Climate Hub. This included recruiting and inducting staff and developing communications. The Fife Climate Hub is funded by the Scottish Government as part of their network of regional community climate action hubs. We provided community engagement support to the East Neuk 50 Cycle Route CIC around the proposed EN50 cycle route. We are playing a key role partnering with other organisations in Kirkcaldy on the new Lang Toun Fest which will be held in June 2025.

Financial review

During the year, the company received grants totalling £1,874,724 (2024 - £2,086,252). Bank interest, other donations and sundry income of £161,507 (2024 - £103,753) was also received during the year resulting in total incoming resources of £2,036,231 (2024 - £2,190,005).

Total resources expended during the year were £2,162,819 (2024 - £1,976,520) resulting in a deficit of £126,588 (2024 – surplus of £213,485) for the year.

Principal funding sources

The principal funding sources of income to the charity were grants from Fife Council, The Scottish Government, The National Lottery Community Fund, SGN, British Gas Energy Trust, Garfield Weston, The Robertson Trust, Paths for All, SEStran, Cycling Scotland, Cycling UK and sales and services, from provision of courses and workshops and bike sales and servicing.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Investment policy

The directors, having regard to the liquidity requirements of running the charity, have kept available funds in an interest-bearing current account.

Reserves policy

The directors consider that the ideal level of free reserves would be between 3 and 6 months' operating costs, in order to bridge any gaps between spending and receiving income, and to cover unplanned or emergency costs.

Free reserves at 31 March 2025, are £677,092, which includes £19,347 set aside by the directors for future repairs and £30,000 set aside as a resilience fund. Total reserves are £1,654,565. Total reserves include restricted funds of £977,473 relating to grants received from The National Lottery Community Fund, The National Lottery Climate Action Fund, Cycling UK and the Scottish Land Fund.

Plans for future periods

In May 2023, we launched our new strategic plan 2023-2028: A Greener and Fairer Tomorrow, Starting Today. This outlines our projects and services over the next five years. It was developed using the learning from our previous five-year plan and in consultation with our staff, volunteers, members and local community. Our consultations found strong support for continued work on five key themes: climate action, energy, food and growing, travel and community engagement and development. 2025-26 marks the third year of our plan and we will involve our community in reviewing and updating our plan.

The Cosy Kingdom energy advice service, Climate Action Fife project, community food and gardening activities and work to engage our community on greener travel will continue in 2025-26 and beyond. Training and employability will also remain a core part of our work, along with activities for young people and families and community events and open days.

We will continue to develop our organisation, engaging with our members, trying new approaches to diversify our income streams and increasing our equality and diversity. Our Climate Action Plan sets out an ambition for our operations to be carbon-neutral by 2030 and we will continue to look for ways to reduce our organisational impact.

Finally, we will continue to build partnerships and share our learning and support other organisations and networks across Fife, Scotland and beyond. In 2025, we are continuing to support other groups and organisations including providing start-up to FEL Scotland for their new energy advice service.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Structure, governance and management **Governing Document**

Greener Kirkcaldy Limited is a registered charity and is a company limited by guarantee, incorporated on 18 January 2010. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of directors

As set out in the Articles of Association, directors are elected annually, from among the members of Greener Kirkcaldy, at the annual general meeting. At each annual general meeting, one-third of the directors retire from office - but are then eligible for re-election. Any member, providing he/she is willing, may be elected. The directors may also at any time appoint any member, providing he/she is willing, to be a director.

All members are circulated with invitations to nominate directors, in advance of each annual general meeting. When considering appointing directors, the board have regard to the mixture of skills and experience of the existing directors, and to the requirement for any specialist skills.

Director induction and training

Directors undergo an induction process, which includes a meeting with the Chair and Chief Executive to brief them on their legal obligations under charity and company law; the Scottish Charity Regulator's guidance on trustee duties; the charity's Memorandum and Articles of Association; decision-making processes and sub-committees; the business plan, budget and recent performance of the charity. In addition, they are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. All new directors also meet with key employees and visit the charity's core projects, to ensure that they gain a holistic view of its values, vision and approach.

Risk management

The directors have a risk management strategy, which comprises

- an annual review of the principal risks and uncertainties that the charity faces
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise, and
- where possible, share risks with partner organisations.

This work has identified that financial sustainability is the major financial risk for the charity, due to its dependence on short-term grant funding. A key aim of the 2023-28 strategic plan is to reduce this risk by securing longer-term grants, diversifying income streams and developing more income-generating social enterprise projects.

The charity has also focused on non-financial risks arising from fire, health and safety of staff, volunteers and project participants, food hygiene and cyber security. These risks are managed by having robust policies and procedures in place, ensuring that key staff have undertaken accredited training, and that all staff are aware of their responsibilities in these areas.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Organisation

The board of directors, which can have up to 12 members, administers the charity. The board normally meet every 6 weeks. There are sub-committees covering human resources and strategic planning, which meet quarterly or as required. A Chief Executive is appointed by the directors to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the directors, for operational matters including finance, employment and project delivery.

Related parties

A director or senior manager who has a personal interest in any transaction or other arrangement, which the company is proposing to enter into, must declare that interest at a meeting of the directors. In the current year, no such related party transactions were reported.

Key management personnel remuneration

The key management personnel of the charity are the board of directors, who are Greener Kirkcaldy's trustees, and the staff senior management team. They are responsible for directing, controlling, running, and operating it on a day-to-day basis.

All directors give of their time freely and no director received remuneration for carrying out his/her duties as a director. Details of directors' expenses, and any other payments to directors, are disclosed in note 9 to the accounts.

The pay of the senior staff is set by the directors. It is reviewed annually and normally increased in accordance with average earnings. The directors benchmark against pay levels in other Scottish charities of a similar size.

GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Legal and Administrative Information

Charity name	Greener Kirkcaldy Ltd
Charity number	SC041412
Company number	SC371318
Registered office	8 East Fergus Place Kirkcaldy KY1 1XT
Principal Address	8 East Fergus Place Kirkcaldy KY1 1XT
Directors	Ian Stirton Andrew McDaniel (Resigned 04 April 2024) Pat Crosbie Matthew Gardiner Carol Kennedy George McDermid Chris Kent (Appointed 30 April 2024) Hayley Williamson (Appointed 08 May 2024) Matthew Lawson (Appointed 30 May 2024) Tom Morris (Appointed 10 July 2024) Amy Guy (Appointed 11 July 2024) Jim Slater (Appointed 14 February 2025)
Senior Managers	Lauren Brook, Chief Executive Dianne Girvan, Office Manager
Auditors	Thomson Cooper 3 Castle Court Carnegie Campus Dunfermline Fife KY11 8PB
Bankers	The Co-operative Bank Customer Service Centre PO Box 250 Skelmersdale WN8 6WT

GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees, who are also the directors of Greener Kirkcaldy Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

A resolution proposing that Thomson Cooper be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Mr I Stirton
Trustee


13 November 2025

GREENER KIRKCALDY LTD

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF GREENER KIRKCALDY LTD

Opinion

We have audited the financial statements of Greener Kirkcaldy Ltd (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

GREENER KIRKCALDY LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GREENER KIRKCALDY LTD

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

GREENER KIRKCALDY LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GREENER KIRKCALDY LTD

Extent to which the audit was considered capable of detecting irregularities, including fraud

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: existence and timing of recognition of income, posting of unusual journals along with complex transactions and non-compliance with laws and regulations. We discussed these risks with management, designed audit procedures to test the timing and existence of revenue and tested a sample of journals to confirm they were appropriate. In addition, we reviewed areas of judgement for indicators of management bias to address these risks.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the officers and other management (as required by the auditing standards).

We reviewed the laws and regulations in areas that directly affect the financial statements including applicable charity and company law and considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

With the exception of any known or possible non-compliance with relevant and significant laws and regulations, and as required by the auditing standards, our work in respect of these was limited to enquiry of the officers and management of the charity.

We communicated identified laws and regulations and potential fraud risks throughout our team and remained alert to any indications of non-compliance or fraud throughout the audit. However, the primary responsibility for the prevention and detection of fraud rests with the trustees.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Fiona Haro

Fiona Haro (Senior Statutory Auditor)
for and on behalf of Thomson Cooper, Statutory Auditors
Dunfermline

Dated: *13th November 2025.*

Thomson Cooper is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

GREENER KIRKCALDY LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	2	32,334	1,857,122	1,889,456	2,094,815
Charitable activities	3	144,119	-	144,119	95,190
Investments	4	2,656	-	2,656	-
Total income		179,109	1,857,122	2,036,231	2,190,005
Expenditure on:					
Charitable activities	5	123,609	2,039,210	2,162,819	1,976,520
Net incoming/(outgoing) resources before transfers		55,500	(182,088)	(126,588)	213,485
Gross transfers between funds		1,863	(1,863)	-	-
Net income/(expenditure) for the year/ Net movement in funds		57,363	(183,951)	(126,588)	213,485
Fund balances at 1 April 2024		619,729	1,161,424	1,781,153	1,567,668
Fund balances at 31 March 2025		677,092	977,473	1,654,565	1,781,153

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREENER KIRKCALDY LTD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
Income from:				
Donations and legacies	2	14,073	2,080,742	2,094,815
Charitable activities	3	95,190	-	95,190
Total income		<u>109,263</u>	<u>2,080,742</u>	<u>2,190,005</u>
Expenditure on:				
Charitable activities	5	<u>135,294</u>	<u>1,841,226</u>	<u>1,976,520</u>
Net incoming/(outgoing) resources before transfers		<u>(26,031)</u>	<u>239,516</u>	<u>213,485</u>
Gross transfers between funds		<u>(7,725)</u>	<u>7,725</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		<u>(33,756)</u>	<u>247,241</u>	<u>213,485</u>
Fund balances at 1 April 2023		<u>653,485</u>	<u>914,183</u>	<u>1,567,668</u>
Fund balances at 31 March 2024		<u><u>619,729</u></u>	<u><u>1,161,424</u></u>	<u><u>1,781,153</u></u>

GREENER KIRKCALDY LTD


BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		873,900		922,685
Current assets					
Stocks	12	3,192		3,265	
Debtors	13	153,988		117,200	
Cash at bank and in hand		682,394		825,188	
		<u>839,574</u>		<u>945,653</u>	
Creditors: amounts falling due within one year	14	<u>(58,909)</u>		<u>(87,185)</u>	
Net current assets			780,665		858,468
Total assets less current liabilities			<u>1,654,565</u>		<u>1,781,153</u>
Income funds					
Restricted funds	15		977,473		1,161,424
Unrestricted funds	16		677,092		619,729
			<u>1,654,565</u>		<u>1,781,153</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 November 2025


Mr I Stirton
Trustee

Company registration number SC371318

GREENER KIRKCALDY LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(113,136)		195,866
Investing activities					
Purchase of tangible fixed assets		(32,314)		(44,132)	
Investment income received		2,656		-	
Net cash used in investing activities			(29,658)		(44,132)
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(142,794)		151,734
Cash and cash equivalents at beginning of year			825,188		673,454
Cash and cash equivalents at end of year			682,394		825,188

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Greener Kirkcaldy Ltd is a private company limited by guarantee in Scotland. The registered office is 8 East Fergus Place, Kirkcaldy, Scotland, KY1 1XT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period not less than 12 months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	4% on a straight line basis
Leasehold land and buildings	10% on a straight line basis
Bikes	33% on a straight line basis
Fixtures and fittings	20% on a reducing balance basis
Computers	33% on a straight line basis
Motor vehicles	25% on a straight line basis

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Donations and gifts	13,675	1,057	14,732	8,563
Grants Receivable	18,659	1,856,065	1,874,724	2,086,252
	<u>32,334</u>	<u>1,857,122</u>	<u>1,889,456</u>	<u>2,094,815</u>

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Donations and legacies

(Continued)

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Grants receivable for core activities				
The National Lottery Community Fund - Climate Action Fund	-	432,410	432,410	425,447
Cycling Scotland	-	-	-	58,380
Fife Council (Community Recovery Fund)	-	131,000	131,000	250,000
Glasgow University	-	-	-	551
Fife Council SLA	-	318,150	318,150	315,000
Fife Council (Local Area Committee Projects)	4,900	-	4,900	159,940
FCCAN	3,870	-	3,870	10,800
Scottish Government (ICF)	-	105,448	105,448	99,631
British Gas Energy Trust	-	156,254	156,254	88,921
The Robertson Trust	-	-	-	33,000
SGN (VMCA)	-	131,673	131,673	130,344
Fife Voluntary Action (Communities Mental Health and Wellbeing Fund)	-	9,445	9,445	1,428
BRAG (Employability)	-	5,500	5,500	15,267
BRAG (Energy Advice)	-	7,500	7,500	7,500
Community Energy Scotland	-	-	-	3,396
Cycling Scotland (Active Ways to Work)	-	40,000	40,000	-
DTAS	-	-	-	10,122
Glen Housing	-	-	-	21,300
Paths for All (Smarter Choices)	-	99,895	99,895	103,890
Scottish Government (Community Learning Exchange)	739	-	739	825
SGN - VCMA (gas servicing pilot)	-	-	-	900
Green Action Trust	-	4,000	4,000	4,812
Fife Council (interim handy service funding)	-	-	-	44,229
Fife Council (boiler repair scheme)	-	60,000	60,000	82,500
Fife Council (Crown Estate)	-	10,120	10,120	7,500
Fife Housing Association	-	54,571	54,571	53,025
Fife Council (Kirkcaldy WRAP)	-	25,000	25,000	-
Garfield Weston	-	30,000	30,000	-
Carried Forward	9,509	1,620,966	1,630,475	1,928,708

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Donations and legacies

(Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Brought Forward	9,509	1,620,966	1,630,475	1,928,708
SEStran (Routes to Change)	-	109,897	109,897	-
Castle Enterprise Scotland	5,400	-	5,400	-
EN50	3,750	-	3,750	-
Link Group	-	-	-	269
Neighbourly	-	-	-	750
SGN (Fuel Poverty)	-	37,202	37,202	32,542
The Princes Trust	-	-	-	10,135
Fife Council (Levenmouth Area)	-	30,000	30,000	8,000
Cycling UK (Cycle Access Fund)	-	4,000	4,000	7,200
Cycling Scotland (Access to Bikes)	-	54,000	54,000	-
Cycling UK (Cycle Share Fund)	-	-	-	98,648
	<u>18,659</u>	<u>1,856,065</u>	<u>1,874,724</u>	<u>2,086,252</u>

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop and service income	<u>144,119</u>	<u>95,190</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>2,656</u>	<u>-</u>

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Charitable activities

	Total 2025	Total 2024
	£	£
Staff costs	1,100,199	1,084,388
Depreciation and impairment	81,099	49,431
Partner organisation payments	450,501	384,692
Events and meetings	47,729	66,970
Handy service materials	150,480	131,813
IT Support	21,661	11,306
Project materials and marketing	28,649	23,961
Miscellaneous expenses	18,080	7,002
Training and conferences	22,836	19,729
Travel and subsistence	20,663	24,110
Rent	12,751	12,670
Recruitment	3,003	2,584
Repairs and maintenance	73,994	19,280
Office running costs	2,963	1,394
Utilities	38,480	44,389
Insurance	12,716	5,259
Sessional Staff	10,351	5,883
Room Hire	1,740	1,759
Bike project parts and accessories	28,210	3,573
New Bikes	20,496	56,115
Cosy Packs	1,374	7,200
	<u>2,147,975</u>	<u>1,963,508</u>
Share of support costs (see note 6)	5,894	7,326
Share of governance costs (see note 6)	8,950	5,686
	<u>2,162,819</u>	<u>1,976,520</u>
Analysis by fund		
Unrestricted funds	123,609	135,294
Restricted funds	2,039,210	1,841,226
	<u>2,162,819</u>	<u>1,976,520</u>

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs

For the Year Ended 31 March 2025

	Support costs £	Governance costs £	2025 £	Basis of allocation
Subscriptions	2,431	-	2,431	Direct
Bank fees	618	-	618	Direct
Accountancy	2,845	-	2,845	Direct
Legal and professional	-	370	370	Governance
Audit Fees	-	8,580	8,580	Governance
	<u>5,894</u>	<u>8,950</u>	<u>14,844</u>	

For the Year Ended 31 March 2024

	Support costs	Governance costs	2024	Basis of allocation
Subscriptions	2,375	-	2,375	Direct
Bank fees	1,020	-	1,020	Direct
Accountancy	3,931	-	3,931	Direct
Legal and professional	-	256	256	Governance
Audit Fees	-	5,430	5,430	Governance
	<u>7,326</u>	<u>5,686</u>	<u>13,012</u>	

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between its key charitable activities undertaken (see Note 7) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

All costs are allocated to activities on a direct basis.

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,580	5,430
Depreciation of owned tangible fixed assets	<u>81,099</u>	<u>49,431</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	39	39
Employment costs	2025 £	2024 £
Wages and salaries	967,426	948,298
Social security costs	75,567	80,767
Other pension costs	57,206	55,323
	1,100,199	1,084,388

Travel and accommodation costs amounting to £nil (2023: £nil) were paid in respect of members of the board of directors.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	81,613	75,860

The Key Management Personnel of the charity consists of L. Brook (Chief Executive) and D. Girvan (Office Manager).

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Bikes	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2024	929,236	122,394	44,132	1,543	6,283	-	1,103,588
Additions	-	-	-	-	-	32,314	32,314
Disposals	-	-	-	-	(6,283)	-	(6,283)
At 31 March 2025	929,236	122,394	44,132	1,543	-	32,314	1,129,619
Depreciation and impairment							
At 1 April 2024	87,466	85,672	-	1,482	6,283	-	180,903
Depreciation charged in the year	46,009	12,239	14,711	61	-	8,079	81,099
Eliminated in respect of disposals	-	-	-	-	(6,283)	-	(6,283)
At 31 March 2025	133,475	97,911	14,711	1,543	-	8,079	255,719
Carrying amount							
At 31 March 2025	795,761	24,483	29,421	-	-	24,235	873,900
At 31 March 2024	841,770	36,722	44,132	61	-	-	922,685

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Stocks

	2025 £	2024 £
Bikes and accessories for resale	3,192	3,265

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	14,614	20,281
Other debtors	136,262	92,997
Prepayments and accrued income	3,112	3,922
	153,988	117,200

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	12,392	43,965
Other creditors	28,514	24,195
Other taxation and social security	18,003	19,025
	58,909	87,185

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Help Fuel Fife Folk	704	1,057	(524)	-	1,237
The National Lottery Community Fund - Community Assets	533,530	-	(24,251)	-	509,279
The National Lottery Community Development Fund	10,257	-	(467)	-	9,790
The National Lottery Community Fund - Climate Action Fund	90,865	432,410	(429,275)	-	94,000
Scottish Land Fund	193,662	-	(8,112)	-	185,550
Awards for All	3,034	-	(995)	-	2,039
Postcode Local Trust	5,186	-	(1,716)	-	3,470
Fife Council Ravenscraig Development Fund	1,490	-	(501)	-	989
The National Lottery Community Fund - Community Led	212	-	-	(212)	-
The Robertson Trust	29,974	-	(28,075)	(1,899)	-
Fife Environment Trust	10,890	-	(3,630)	-	7,260
Fife Council (Community Recovery Fund)	130,398	131,000	(242,311)	-	19,087
Paths for All (Smarter Choices)	364	99,895	(99,895)	(364)	-
Fife Council (SLA)	12,971	318,150	(331,121)	-	-
Fife Council (Local Area Committee Projects)	38,174	-	(19,087)	-	19,087
FCCAN	153	-	-	(153)	-
Cycling Scotland	6,142	-	(6,142)	-	-
SGN (VMCA)	3,050	131,673	(133,553)	-	1,170
BRAG (Employability)	15,260	5,500	(5,836)	-	14,924
BRAG (Energy Advice)	2,185	7,500	(9,685)	-	-
Glen Housing	3,362	-	(3,362)	-	-
Carried forward	1,091,863	1,127,185	(1,348,538)	(2,628)	867,882

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

(Continued)

	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Brought forward	1,091,863	1,127,185	(1,348,538)	(2,628)	867,882
Fife Council (Crown Estate)	-	10,120	(5,913)	-	4,207
Green Action Trust	2,538	4,000	(6,210)	(328)	-
Fife Council (interim handy service funding)	4,022	-	(4,022)	-	-
Fife Council (boiler repair scheme)	-	60,000	(55,814)	-	4,186
Fife Housing Association	3,031	54,571	(57,602)	-	-
SGN (Fuel Poverty)	8,066	37,202	(32,542)	-	12,726
Fife Council (Levenmouth Area)	274	-	-	(274)	-
Cycling UK (Cycle Share Fund)	51,630	-	(21,889)	-	29,741
Cycling UK (Cycle Access Fund)	-	4,000	(4,000)	-	-
Cycling Scotland (Access Bikes)	-	54,000	(42,053)	-	11,947
Fife Voluntary Action	-	9,445	(10,156)	711	-
Investing in Communities	-	105,448	(105,448)	-	-
British Gas Energy Trust	-	156,254	(157,297)	1,043	-
Cycling Scotland (Active Ways to Work)	-	40,000	(39,613)	(387)	-
Fife Council (Kirkcaldy WRAP)	-	25,000	(24,620)	-	380
Garfield Weston	-	30,000	(15,988)	-	14,012
Fife Council (Levenmouth WRAP)	-	30,000	(21,791)	-	8,209
SEStran (Routes to Change)	-	109,897	(85,714)	-	24,183
	<u>1,161,424</u>	<u>1,857,122</u>	<u>(2,039,210)</u>	<u>(1,863)</u>	<u>977,473</u>

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

(Continued)

	Movement in funds				
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Help Fuel Fife Folk	2,764	1,181	(3,241)	-	704
The National Lottery Community Fund - Community Assets	555,982	-	(22,452)	-	533,530
The National Lottery Community Fund - Community Assets Development Fund	11,672	-	(1,415)	-	10,257
The National Lottery Community Fund - Climate Action Fund	68,802	425,447	(403,384)	-	90,865
Scottish Land Fund	202,800	-	(9,138)	-	193,662
Awards for All	10,000	-	(6,966)	-	3,034
Postcode Local Trust	17,197	-	(12,011)	-	5,186
Fife Council Ravenscraig Development Fund	2,922	-	(1,432)	-	1,490
The National Lottery Community Fund - Community Led	212	-	-	-	212
The Robertson Trust	27,140	33,000	(30,166)	-	29,974
Fife Environment Trust	21,100	-	(10,210)	-	10,890
Fife Council (Community Recovery Fund)	-	250,000	(119,602)	-	130,398
Paths for All (Smarter Choices)	(8,175)	103,890	(95,351)	-	364
Kickstart	1,767	-	-	(1,767)	-
Fife Council (SLA)	-	315,000	(302,029)	-	12,971
Fife Council (Local Area Committee Projects)	-	159,940	(121,766)	-	38,174
FCCAN	-	10,800	(10,647)	-	153
Cycling Scotland	-	58,380	(52,238)	-	6,142
SGN (VMCA)	-	130,344	(127,294)	-	3,050
BRAG (Employability)	-	15,267	(7)	-	15,260
BRAG (Energy Advice)	-	7,500	(5,315)	-	2,185
DTAS	-	10,122	(10,122)	-	-
Glen Housing	-	21,300	(17,938)	-	3,362
Fife Council (Crown Estate)	-	7,500	(7,500)	-	-
Green Action Trust	-	4,812	(2,274)	-	2,538
Fife Council (interim handy service funding)	-	44,229	(40,207)	-	4,022
Fife Council (boiler repair scheme)	-	82,500	(82,500)	-	-
Fife Housing Association	-	53,025	(49,994)	-	3,031
SGN (Fuel Poverty)	-	32,542	(24,476)	-	8,066
The Princes Trust	-	10,135	(10,135)	-	-
Together Levenmouth	-	8,000	(7,726)	-	274
Cycling UK (Cycle Share Fund)	-	98,648	(47,018)	-	51,630
Cycling UK (Access Bikes)	-	7,200	(7,200)	-	-
Fife Voluntary Action	-	1,428	(1,428)	-	-
Investing in Communities	-	99,631	(98,696)	(935)	-
British Gas Energy Trust	-	88,921	(99,348)	10,427	-
	914,183	2,080,742	(1,841,226)	7,725	1,161,424

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

(Continued)

Purpose of Restricted Funds

Help Fuel Fife Folk

To support those in need to stay warm over the winter, providing vital measures including low-energy over blankets, warm thermal curtains, reflective radiator panels and emergency fuel top ups.

The National Lottery Community Fund - Community Assets (Previously Big Lottery)

For the capital project to redevelop the property at 8 East Fergus Place into a Community Food Hub and new base for Greener Kirkcaldy and revenue support for the first 5 years of operation whilst moving towards becoming financially self-sustaining. Big Lottery hold a charge over the building at East Fergus Place. We will not sell or otherwise dispose of or change the use of the capital asset without first receiving written consent from Big Lottery. If we sell or dispose of any capital asset, we may have to repay all or part of the money we have received from Big Lottery. We will continue to monitor capital assets bought with the grant after the project is over and we will supply information about and allow Big Lottery to inspect the capital assets in accordance with their standard procedures for 20 years.

The National Lottery Community Development Fund

Development of training garden at RWG.

The National Lottery Community Fund - Climate Action Fund

A multi-strand cross-sectoral partnership project bringing together individuals, communities, local government and businesses to tackle the climate emergency and make Fife a greener and fairer place to live.

Scottish Land Fund

For the purchase of a town centre property, to be redeveloped as a Community Food Hub and a new base for Greener Kirkcaldy.

Awards for All

Contribution to the costs of developing a new Horticultural Training Centre at Ravensraig Walled Garden.

Postcode Local Trust

Contribution to the costs of developing a new Training Garden at Ravensraig Walled Garden and to deliver a community learning and employability programme there.

Fife Council Ravensraig Development Fund

Contribution to the costs of developing a new Horticultural Training Centre at Ravensraig Walled Garden.

The National Lottery Community Fund - Community Led Grant

To improve the connectedness and well-being of people in East Kirkcaldy by facilitating good quality volunteering roles, community learning opportunities and events at Ravensraig Community Orchard.

Robertson Trust

Towards the salary costs of a Community Food Development Worker.

Fife Environment Trust

Contribution to the costs of developing a new Horticultural Training Centre at Ravensraig Walled Garden.

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

(Continued)

Fife Council (Community Recovery Fund)

To help tackle and prevent fuel poverty associated with the current cost of living crisis.

Paths for All (Smarter Choices)

For the promotion of active travel and equipping people with the necessary skills and knowledge to cycle more for everyday journeys.

Fife Council (SLA)

Contribution to the costs of giving energy advice to both private owners and tenants across Fife.

Fife Council (Local Area Committee Projects)

Contribution to the costs of various projects across Fife, all aimed at helping the energy needs of people who need it the most/increasing access to food including Kirkcaldy, Levenmouth, Dunfermline and South West Fife.

FCCAN

Funding to help set-up, develop and run a climate action hub for Fife, aimed at providing strategic advice to communities and sectors in the area.

Cycling Scotland

Contribution of costs towards promoting and enabling young people to cycle more and support organisations to become Cycle Friendly Employers.

SGN (VMCA)

Contribution to costs associated with raising awareness of energy issues and providing support to improve the wellbeing, safety and financial outcomes for fuel poor households.

BRAG (Employability)

Contribution to costs to provide kitchen, garden and bike shop employability placements.

BRAG (Energy Advice)

Contribution to costs to help provide energy sessions and handy service visits in the Crosshill area.

Glen Housing

To help provide handy services to those in need, mainly focusing on insulation.

Fife Council (Crown Estate)

To provide small grants to support groups across Fife to run activities to tackle the climate emergency.

Green Action Trust

Contribution to costs associated with promoting and running cycling activities in the Levenmouth area.

Fife Council (interim handy service funding)

Funding to help provide handy services to those in poverty across Fife.

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

(Continued)

Fife Council (boiler repair scheme)

Funding to help provide boiler repair services for families struggling to afford this service.

Fife Housing Association

Contribution to costs associated with giving energy advice to housing association tenants across Fife.

SGN (Fuel Poverty)

Contribution to costs associated with raising awareness of energy issues and providing support to improve the wellbeing, safety and financial outcomes for fuel poor households.

Fife Council (Levenmouth Area)

Costs to provide energy-related support in the Levenmouth area.

Cycling UK (Cycle Share Fund)

To help with the purchase of bikes, equipment and storage costs for ebike hire scheme.

Cycling UK (Cycle Access Fund)

Increasing access to bikes by refurbishing and giving away bikes to adults.

Cycling Scotland (Access Bikes)

Working with college to provide bikes and associated items to young people.

Fife Voluntary Action (Communities Mental Health and Wellbeing Fund)

To reduce social isolation and improve mental health through community garden volunteering activities.

Scottish Government (Investing in Communities)

To reduce food insecurity and increase employability through food, growing and volunteering activities.

British Gas Energy Trust

Contribution to help alleviate poverty to those struggling to meet the cost of energy and educate the public in relation to debt awareness and prevention.

Cycling Scotland (Active Ways to Work)

Funding to support active travel activities and support with NHS Fife.

Fife Council (Kirkcaldy WRAP)

Supporting tenants in the Kirkcaldy area with fuel poverty and cost of living.

Garfield Weston

Contribution towards our running costs to help develop our portfolio with food and growing.

Fife Council (Levenmouth WRAP)

Supporting tenants in the Levenmouth area with fuel poverty and cost of living.

SEStran (Routes to Change)

Funding to develop an Active Travel Hub and deliver walking, wheeling and cycling activities.

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General Fund	549,729	179,109	(111,169)	10,076	627,745
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General Fund	583,485	109,263	(135,294)	(7,725)	549,729

17 Designated funds

These are the designated funds which have been set aside out of unrestricted funds by the Trustees for a specific purpose.

	Movement in funds				
	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Repair and Renewal Fund	40,000	-	(12,440)	(8,213)	19,347
Resilience Fund	30,000	-	-	-	30,000
	70,000	-	(12,440)	(8,213)	49,347

	Movement in funds				
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Repair and Renewal Fund	40,000	-	-	-	40,000
Resilience Fund	30,000	-	-	-	30,000
	70,000	-	-	-	70,000

The Repair and Renewal Fund is monies set aside for future building repairs.

The Resilience Fund is to fund any closure costs if the charity has to close.

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2025 £
At 31 March 2025:				
Tangible assets	104,651	-	769,249	873,900
Current assets/(liabilities)	523,094	49,347	208,224	780,665
	<u>627,745</u>	<u>49,347</u>	<u>977,473</u>	<u>1,654,565</u>

	Unrestricted funds	Designated funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2024 £
At 31 March 2024:				
Tangible assets	120,596	-	802,089	922,685
Current assets/(liabilities)	429,133	70,000	359,335	858,468
	<u>549,729</u>	<u>70,000</u>	<u>1,161,424</u>	<u>1,781,153</u>

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	9,180	6,061
Between two and five years	6,061	-
	<u>15,241</u>	<u>6,061</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21	Cash (absorbed by)/generated from operations	2025 £	2024 £
	(Deficit)/surplus for the year	(126,588)	213,485
	Adjustments for:		
	Investment income recognised in statement of financial activities	(2,656)	-
	Depreciation and impairment of tangible fixed assets	81,099	49,431
	Movements in working capital:		
	Decrease/(increase) in stocks	73	(1,557)
	(Increase) in debtors	(36,788)	(15,095)
	(Decrease) in creditors	(28,276)	(50,398)
	Cash (absorbed by)/generated from operations	<u>(113,136)</u>	<u>195,866</u>

22 Analysis of changes in net funds

The charity had no material debt during the year.