

Charity registration number SC041412 (Scotland)

Company registration number SC371318 (Scotland)

GREENER KIRKCALDY LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

GREENER KIRKCALDY LTD

CONTENTS

	Page
Trustees' report	1 - 9
Independent auditor's report	10 - 12
Statement of financial activities	13 - 14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 32

GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Greener Kirkcaldy is a charity working towards the advancement of community development and environmental sustainability. It is led by its members and the wider community. The charity works locally to bring people together, take positive action on the climate emergency and support people through fuel poverty and food insecurity. We deliver a range of projects, events and skills training to achieve the needs and goals of local people – building resilience as a community and working towards a future where everyone can live better and tread more lightly on our planet. Our activities take place across Kirkcaldy and we work with partners to deliver projects throughout Fife.

Greener Kirkcaldy formed in 2009 when a group of local people came together with the aim of doing something positive for the community and the environment. The charity started trading in 2010. We now have 39 paid staff members plus 120 regular volunteers. We are independent but work with many local, regional and national partners in the voluntary, statutory and private sectors.

We are based in the heart of Kirkcaldy. Our community building on East Fergus Place houses our offices, events space and community kitchens and is the base for our community food projects. It is usually open 5 days each week. Our other premises are a community training garden at Ravenscraig Walled Garden in Kirkcaldy East and the Lang Toun Cycles shop on Kirkcaldy High Street.

In 2023-24, Greener Kirkcaldy's activities included:

- The Cosy Kingdom energy advice service, helping Fifers keep warm and save energy
- Weekly Community Meals, bringing local people together and cooked and served by volunteers
- 'Smart Cooking' programmes teaching basic cooking skills and household budgeting
- Cooking classes and kids' holiday cooking clubs
- Family cooking sessions and programmes
- The Lang Toun Larder 'pantry' and community fridge, redistributing surplus food from local businesses and individuals
- Growing and gardening workshops and events
- Events to engage people in the climate emergency
- The Climate Action Fife cross-sector partnership project, delivering activities to tackle the climate emergency in Fife
- Lang Toun Cycles, a social enterprise cycle shop offering cycle servicing and repairs, sales of refurbished bikes and accessories and a bike borrowing scheme
- Cycle maintenance classes, fix-it events and build-a-bike programmes
- Led cycle rides and cycle training to build participants' confidence using a bike for local journeys
- Led walks and walk leader training to encourage people to walk more for local journeys
- Kirkcaldy Cycling Festival
- Volunteering and employability opportunities in our community gardens, kitchen, bike shop, events, leading cycle rides and walks, acting as climate and energy champions and blogging for our website
- Providing start up support for the new Fife Climate Hub
- Launching our new 2023-2028 Strategic Plan - *A Greener and Fairer Tomorrow, Starting Today*

Our work in 2023-24 was funded by Brag Enterprises, British Gas Energy Trust, Community Energy Scotland, Cycling Scotland, Cycling UK, Development Trust Association Scotland, Fife Council, Fife Housing Group, Fife Voluntary Action, Glen Housing Association, Green Action Trust, Link Group, Neighbourly, Paths for All, SGN, The National Lottery Community Fund, The Princes Trust, The Robertson Trust, The Scottish Government, community donations and the customers of our social enterprise projects. We thank them all.

GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Key statistics

- 129 volunteers gave 7,000 hours of their time
- 15,920 people took part in our activities and events
- 3,123 energy advice sessions through telephone calls and home visits
- 1,596 handy service visits, helping households save energy through measures like thermal curtains, draught proofing and low energy lights
- Over £2.6m in financial savings for households
- 321 frontline workers trained to spot people in, or at risk of fuel poverty, give basic energy advice and refer into our energy service
- 2,130 community meals served by the Lang Spoon Community Kitchen
- 13 tonnes of good food redistributed through the Lang Toun Larder pantry and community fridge
- 630 bikes repaired and serviced by Lang Toun Cycles
- 2,590 unwanted bikes refurbished
- 256 free refurbished bikes for adults, children and families
- 591 people took part in cycling activities and 156 people on walks
- 86 people supported through our employability programmes
- 116 small businesses and community organisations supported in energy efficiency and food waste
- 31 people trained in climate literacy through our accredited Fife Climate Literacy course
- 15 organisations received grants to tackle the climate emergency in their community

Headline moments

May 2023: We launched our new 2023-28 strategic plan at an open day in our community building. Around 70 people attended to find out about our plans and priorities for the next five years.

June 2023: We started a new programme of walks, helping build people's confidence to walk more and drive less for short local journeys.

August 2023: Over 400 people took part in our Cycling Festival, including a family fun day, a talk by Markus Stitz on bike-packing, an adaptive bike ride and a youth ride.

September 2023: Ten young people took part in our 'Get Started in Sustainability' employability programme in partnership with The Princes Trust. An additional eight young people took part in a second programme focused on food and growing in March 2024.

September 2023: We launched a winter thermal imaging campaign to help people to identify where heat is lost within their homes. 87 households received a thermal image of their home over the winter.

October 2023: We launched a 'A Fruit Tree for Every Garden in Fife' campaign. Over 2,000 people registered an interest, we gave out 453 fruit trees and over 1,000 individual trees were added to our interactive map.

October 2023: We became Volunteer Charter Champions. Volunteers are at the heart of all our work and the Charter's ten key principles support the foundations of a good volunteer experience.

November 2023: We held our Annual Gathering & AGM in our community building. Our members and people from our community joined us to hear from a panel of local speakers, including Nourish, Kirkcaldy YMCA, Love Oor Lang Toun and The Leven Programme.

November 2023: We won the Climate Community Award at the prestigious Holyrood Climate Action Awards.

GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

November 2023: Our Luna the Moongazing Moth event on Kirkcaldy waterfront attracted over 260 people.

January 2024: Our Veganuary campaign raised awareness of the links between carbon emissions and food choices. We shared recipes and advice and ran a live online Q&A session.

Climate Action Fife

Climate Action Fife is a five-year project bringing together, individuals, communities, local government and businesses to tackle the climate emergency and make Fife a greener and fairer place to live. Funded by the National Lottery Community Fund's Climate Action Fund, the project is a partnership between 12 cross-sector organisations - Greener Kirkcaldy (lead partner), CLEAR Buckhaven & Methil, Edible and Tasty Spaces Rosyth (EATS), Fife Communities Climate Action Network, Fife College, Fife Council, Fife Coast and Countryside Trust, Ore Valley Housing Association, People Learning About Nature in Tayport (PLANT), St Andrews Environmental Network (StAndEN), Transition University of St Andrews and Youth 1st.

Activities include:

- Campaigns and pledges, Fife Climate Knowhow course, climate change engagement events for a range of audiences
- Innovative behaviour change activities encouraging climate-friendly businesses, homes and gardens, climate-friendly food and travel choices and climate-friendly holidays
- Community tree planting support and training
- Advice and support for community groups and public sector organisations to mainstream climate action activities
- Community Climate Grants for groups to engage local people in climate action
- A commitment to equity, diversity and inclusion and engagement with groups in 'easy to ignore' communities, including youth engagement

In its second year, Climate Action Fife engaged with over 10,000 people, communities, organisations and businesses across Fife and helped our community to save 26,300 tonnes of carbon dioxide equivalent.

Energy advice

The Cosy Kingdom household energy advice and fuel poverty service operates across Fife, providing home energy advice, a handy service and community outreach work. Greener Kirkcaldy leads the Cosy Kingdom partnership alongside Citizens Advice & Rights Fife and St Andrews Environmental Network. The project works closely with Fife Council, Fife Housing Association Alliance and many other local partners. The service helps people to insulate their homes, get the most out of their heating and get their energy bills under control. It has a particular focus on households who are in fuel poverty and includes a free 'handy' service to fit simple energy saving measures.

In 2023-24, Cosy Kingdom delivered energy advice to 3,123 households. 1,589 households received assistance from the handy service, for example replacing light bulbs with low-energy LEDs and fitting thermal curtains to keep the heat in. The partnership supported participants to save over £2.6 million through energy, debt and benefits advice. We also delivered a programme of events, talks and workshops, engaging with 4,870 people. Our new outreach advisor trained 321 frontline workers to spot people in fuel poverty, give basic energy advice and refer people for further support.

We worked with Improvement Services to carry out a Social Return on Investment for our Cosy Kingdom Service, based on our work in 2023-24. It was found that every £1 invested would generate around £34 of benefits for participants, other organisations in Fife and the environment.

Community food projects

We delivered a range of projects to increase access to healthy, sustainable food and bring people together to learn, cook and eat together.

GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2,134 people joined our weekly community meals, made and served by our community food volunteers. 2,040 people visited our Community Fridge, which redistributes surplus or unsold food from businesses and individuals. 127 people accessed our community food pantry and pop-up café, offering social opportunities and additional support in an informal setting. In 23-24, we redistributed over 13 tonnes of surplus or unsold food through our community fridge and pantry.

Our 'Choice First' programme supported 27 families experiencing food insecurity with shopping vouchers, income maximisation and financial capability support.

257 people took part in a range of cooking classes and kids' holiday cooking clubs. 95 people took part in Smart Cooking courses - a 6-week course teaching basic cooking skills, healthy, low-cost recipes and awareness about nutrition, food choices and budgeting. 28 families took part in a programme of cooking workshops delivered in partnership with YMCA Kirkcaldy.

20 students took part in our 'Chefs of the Future' competition with Fife College, developing tasty and nutritious plant-based menus.

Growing

We continued to develop our community orchard and training garden at Ravenscraig Walled Garden, with regular volunteer gardening sessions. Around 30 volunteers attend the sessions each month. 10 volunteers also attended regular climate-friendly volunteer gardening sessions at our community building. We also ran a small number of public gardening workshops and community events.

Transport

We continued to deliver free bike fix-it events, cycle maintenance workshops, build-a-bike programmes, cycle training, led rides and our annual cycling festival, engaging with nearly 1,000 people. We also worked with partners to deliver these across Fife as part of our Climate Action Fife project. In 2023, we added walking to our active travel activities. Our walking and cycling activities encourage people to reduce their carbon footprint by driving less, benefit peoples' health and wellbeing and increase social inclusion.

Our Lang Toun Cycles community bike shop offered cycle servicing and repairs, sales of refurbished bikes and accessories and a bike borrowing scheme, to make it easier for people in Kirkcaldy to cycle more. Following the success of our 22-23 pilot project, we continued to collect, refurbish and redistribute bikes from Fife Council recycling centres. We refurbished a total of 2,590 bikes and distributed 256 of these for free to adults, children and families within the community.

As Cycling Scotland's Cycling Friendly Partner in Fife, we helped five employers to achieve a Cycling Friendly Employer Award.

Volunteering and employability

We continued to offer a range of good quality volunteering opportunities, supporting 129 regular volunteers. We trained 42 people in food and horticulture skills as part of our employability programme and supported seven young people with placements in our kitchens, garden and bike shop. We ran two week-long sustainability skills programmes with 18 young people through the Princes Trust. We delivered 10 REHIS training courses for the public.

Fife Climate Hub start up support

We provided start-up support to Fife Communities Climate Action Network to get their newly funded Fife Climate Hub up and running. This included recruiting and inducting staff and developing HR, finance and IT processes and systems. The Fife Climate Hub is funded by the Scottish Government as part of their new network of regional community climate action hubs.

GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

During the year, the company received grants totalling £2,086,252 (2023 - £2,020,821). Bank interest, other donations and sundry income of £103,753 (2023 - £86,233) was also received during the year resulting in total incoming resources of £2,190,005 (2023 - £2,107,054).

Total resources expended during the year were £1,976,520 (2023 - £2,144,154) resulting in a surplus of £213,485 (2023 – deficit of £37,100) to be carried forward to the next financial year.

Principal funding sources

The principal funding sources of income to the charity were grants from Fife Council, The Scottish Government, The National Lottery Community Fund, SGN, The Robertson Trust, Paths for All, Cycling Scotland, Cycling UK and sales and services, from provision of courses and workshops and bike sales and servicing.

Investment policy

The directors, having regard to the liquidity requirements of running the charity, have kept available funds in an interest-bearing current account.

Reserves policy

The directors consider that the ideal level of free reserves would be between 3 and 6 months' operating costs, in order to bridge any gaps between spending and receiving income, and to cover unplanned or emergency costs.

Free reserves at 31 March 2024, are £619,729, which includes £40,000 set aside by the directors for future repairs and £30,000 set aside as a resilience fund. Total reserves are £1,781,153. Total reserves include restricted funds of £1,355,540 relating to grants received from The National Lottery Community Fund, The National Lottery Climate Action Fund, The Robertson Trust, SCVO, Paths for All Smarter Choices Smarter Places and Scottish Land Fund.

Plans for future periods

In May 2023, we launched our new strategic plan 2023-2028: A Greener and Fairer Tomorrow, Starting Today. This outlines our projects and services over the next five years. It was developed using the learning from our previous five-year plan and in consultation with our staff, volunteers, members and local community. Our consultations found strong support for continued work on five key themes: climate action, energy, food and growing, travel and community engagement and development.

The Cosy Kingdom energy advice service, Climate Action Fife project, community food and gardening activities and work to engage our community on greener travel will continue in 2024-25 and beyond. Training and employability will also remain a core part of our work, along with activities for young people and families and community events and open days.

We will continue to develop our organisation, engaging with our members, trying new approaches to diversify our income streams and increasing our equality and diversity. Our Climate Action Plan sets out an ambition for our operations to be carbon-neutral by 2030 and we will continue to look for ways to reduce our organisational impact.

Finally, we will continue to build partnerships and share our learning and support other organisations and networks across Fife, Scotland and beyond.

GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

Governing Document

Greener Kirkcaldy Limited is a registered charity and is a company limited by guarantee, incorporated on 18 January 2010. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of directors

As set out in the Articles of Association, directors are elected annually, from among the members of Greener Kirkcaldy, at the annual general meeting. At each annual general meeting, one-third of the directors retire from office - but are then eligible for re-election. Any member, providing he/she is willing, may be elected. The directors may also at any time appoint any member, providing he/she is willing, to be a director.

All members are circulated with invitations to nominate directors, in advance of each annual general meeting. When considering appointing directors, the board have regard to the mixture of skills and experience of the existing directors, and to the requirement for any specialist skills.

Director induction and training

Directors undergo an induction process, which includes a meeting with the Chair and Chief Executive to brief them on their legal obligations under charity and company law; the Scottish Charity Regulator's guidance on trustee duties; the charity's Memorandum and Articles of Association; decision-making processes and sub-committees; the business plan, budget and recent performance of the charity. In addition, they are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. All new directors also meet with key employees and visit the charity's core projects, to ensure that they gain a holistic view of its values, vision and approach.

Risk management

The directors have a risk management strategy, which comprises

- an annual review of the principal risks and uncertainties that the charity faces
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise, and
- where possible, share risks with partner organisations.

This work has identified that financial sustainability is the major financial risk for the charity, due to its dependence on short-term grant funding. A key aim of the 2023-28 strategic plan is to reduce this risk by securing longer-term grants, diversifying income streams and developing more income-generating social enterprise projects.

The charity has also focused on non-financial risks arising from fire, health and safety of staff, volunteers and project participants, food hygiene and cyber security. These risks are managed by having robust policies and procedures in place, ensuring that key staff have undertaken accredited training, and that all staff are aware of their responsibilities in these areas.

GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2024**

Organisation

The board of directors, which can have up to 12 members, administers the charity. The board normally meet every 6 weeks. There are sub-committees covering human resources and strategic planning, which meet quarterly or as required. A Chief Executive is appointed by the directors to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the directors, for operational matters including finance, employment and project delivery.

Related parties

A director or senior manager who has a personal interest in any transaction or other arrangement, which the company is proposing to enter into, must declare that interest at a meeting of the directors. In the current year, no such related party transactions were reported.

Key management personnel remuneration

The key management personnel of the charity are the board of directors, who are Greener Kirkcaldy's trustees, and the staff senior management team. They are responsible for directing, controlling, running, and operating it on a day-to-day basis.

All directors give of their time freely and no director received remuneration for carrying out his/her duties as a director. Details of directors' expenses, and any other payments to directors, are disclosed in note 9 to the accounts.

The pay of the senior staff is set by the directors. It is reviewed annually and normally increased in accordance with average earnings. The directors benchmark against pay levels in other Scottish charities of a similar size.

GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Legal and Administrative Information

Charity name	Greener Kirkcaldy Ltd
Charity number	SC041412
Company number	SC371318
Registered office	8 East Fergus Place Kirkcaldy KY1 1XT
Principal Address	8 East Fergus Place Kirkcaldy KY1 1XT
Directors	Ian Stirton Andrew McDaniel (Resigned 04 April 2024) Pat Crosbie Matthew Gardiner Carol Kennedy Christine May (Resigned 08 February 2024) George McDermid (Joined 22 August 2023) Chris Kent (Joined 30 April 2024) Hayley Williamson (Joined 08 May 2024) Matthew Lawson (Joined 30 May 2024) Tom Morris (Joined 10 July 2024) Amy Guy (Joined 11 July 2024)
Senior Managers	Lauren Brook, Chief Executive Dianne Girvan, Office Manager
Auditors	Thomson Cooper 3 Castle Court Carnegie Campus Dunfermline Fife KY11 8PB
Bankers	The Co-operative Bank Customer Service Centre PO Box 250 Skelmersdale WN8 6WT

GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees, who are also the directors of Greener Kirkcaldy Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

A resolution proposing that Thomson Cooper be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Ian Stirton

Mr I Stirton
Trustee

13 December 2024

GREENER KIRKCALDY LTD

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF GREENER KIRKCALDY LTD

Opinion

We have audited the financial statements of Greener Kirkcaldy Ltd (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

GREENER KIRKCALDY LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF GREENER KIRKCALDY LTD

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

GREENER KIRKCALDY LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF GREENER KIRKCALDY LTD

Extent to which the audit was considered capable of detecting irregularities, including fraud

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: existence and timing of recognition of income, posting of unusual journals along with complex transactions and non-compliance with laws and regulations. We discussed these risks with management, designed audit procedures to test the timing and existence of revenue and tested a sample of journals to confirm they were appropriate. In addition, we reviewed areas of judgement for indicators of management bias to address these risks.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the officers and other management (as required by the auditing standards).

We reviewed the laws and regulations in areas that directly affect the financial statements including applicable charity and company law and considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

With the exception of any known or possible non-compliance with relevant and significant laws and regulations, and as required by the auditing standards, our work in respect of these was limited to enquiry of the officers and management of the charity.

We communicated identified laws and regulations and potential fraud risks throughout our team and remained alert to any indications of non-compliance or fraud throughout the audit. However, the primary responsibility for the prevention and detection of fraud rests with the trustees.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Fiona Haro (Senior Statutory Auditor)
for and on behalf of Thomson Cooper, Statutory Auditors
Dunfermline

Dated: 17 December 2024

Thomson Cooper is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

GREENER KIRKCALDY LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
<u>Income from:</u>					
Donations and legacies	2	14,073	2,080,742	2,094,815	2,029,578
Charitable activities	3	95,190	-	95,190	77,476
Total income		109,263	2,080,742	2,190,005	2,107,054
<u>Expenditure on:</u>					
Charitable activities	4	135,294	1,841,226	1,976,520	2,144,154
Net (outgoing)/incoming resources before transfers		(26,031)	239,516	213,485	(37,100)
Gross transfers between funds		(7,725)	7,725	-	-
Net (expenditure)/income for the year/ Net movement in funds		(33,756)	247,241	213,485	(37,100)
Fund balances at 1 April 2023		653,485	914,183	1,567,668	1,604,768
Fund balances at 31 March 2024		619,729	1,161,424	1,781,153	1,567,668

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREENER KIRKCALDY LTD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
<u>Income from:</u>				
Donations and legacies	2	1,504,893	524,685	2,029,578
Charitable activities	3	77,476	-	77,476
Total income		<u>1,582,369</u>	<u>524,685</u>	<u>2,107,054</u>
<u>Expenditure on:</u>				
Charitable activities	4	<u>1,632,141</u>	<u>512,013</u>	<u>2,144,154</u>
Net (outgoing)/incoming resources before transfers		(49,772)	12,672	(37,100)
Gross transfers between funds		<u>1,616</u>	<u>(1,616)</u>	<u>-</u>
Net (expenditure)/income for the year/ Net movement in funds		(48,156)	11,056	(37,100)
Fund balances at 1 April 2022		<u>701,641</u>	<u>903,127</u>	<u>1,604,768</u>
Fund balances at 31 March 2023		<u><u>653,485</u></u>	<u><u>914,183</u></u>	<u><u>1,567,668</u></u>

GREENER KIRKCALDY LTD

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		922,685		927,984
Current assets					
Stocks	11	3,265		1,708	
Debtors	12	117,200		102,105	
Cash at bank and in hand		825,188		673,454	
			945,653		777,267
Creditors: amounts falling due within one year	13	(87,185)		(137,583)	
Net current assets			858,468		639,684
Total assets less current liabilities			1,781,153		1,567,668
Income funds					
Restricted funds	14		1,161,424		914,183
Unrestricted funds	13		619,729		653,485
			1,781,153		1,567,668

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 13 December 2024

Ian Stirton

Mr I Stirton
Trustee

Company registration number SC371318

GREENER KIRKCALDY LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	19		195,866		(57,755)
Investing activities					
Purchase of tangible fixed assets		(44,132)		-	
Net cash used in investing activities			(44,132)		-
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			151,734		(57,755)
Cash and cash equivalents at beginning of year			673,454		731,209
Cash and cash equivalents at end of year			825,188		673,454

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Greener Kirkcaldy Ltd is a private company limited by guarantee in Scotland. The registered office is 8 East Fergus Place, Kirkcaldy, Scotland, KY1 1XT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for a period not less than 12 months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	4% on a straight line basis
Leasehold land and buildings	10% on a straight line basis
Bikes	33% on a straight line basis
Fixtures and fittings	20% on a reducing balance basis
Computers	33% on a straight line basis

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Donations and gifts	7,382	1,181	8,563	8,757
Grants Receivable	6,691	2,079,561	2,086,252	2,020,821
	<u>14,073</u>	<u>2,080,742</u>	<u>2,094,815</u>	<u>2,029,578</u>

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Donations and legacies

(Continued)

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Grants receivable for core activities				
The National Lottery Community Fund - Community Led Grant	-	-	-	25,811
The National Lottery Community Fund - Climate Action Fund	-	425,447	425,447	417,177
Cycling Scotland	-	58,380	58,380	22,277
Fife Council (Community Recovery Fund)	-	250,000	250,000	-
Glasgow University	551	-	551	-
Energy Savings Trust (Ofgem)	-	-	-	104,786
Fife Council SLA	-	315,000	315,000	423,000
Fife Council (Local Area Committee Projects)	-	159,940	159,940	94,100
Fife Council (Affordable Access to Bikes)	-	-	-	21,565
FCCAN	-	10,800	10,800	-
Scottish Government (ICF)	-	99,631	99,631	110,756
British Gas Energy Trust	-	88,921	88,921	29,348
The Robertson Trust	-	33,000	33,000	34,500
SGN (VMCA)	-	130,344	130,344	136,236
Fife Voluntary Action (Communities Mental Health and Wellbeing Fund)	-	1,428	1,428	9,997
Scottish Government (Kickstart)	-	-	-	10,147
BRAG (Employability)	-	15,267	15,267	24,207
BRAG (Energy Advice)	-	7,500	7,500	-
Community Energy Scotland	3,396	-	3,396	1,100
DTAS	-	10,122	10,122	9,983
Glen Housing	-	21,300	21,300	42,600
Smarter Choices (Paths for All)	-	103,890	103,890	33,646
TRIG	-	-	-	8,000
NatureScot (Volunteering Matters Action Earth)	-	-	-	235
The National Lottery (Cost of Living Community Anchor Fund)	-	-	-	26,374
Scottish Government (Community Learning Exchange)	825	-	825	1,106
SGN - VCMA (gas servicing pilot)	900	-	900	-
Green Action Trust	-	4,812	4,812	-
Fife Council (interim handy service funding)	-	44,229	44,229	-
Fife Council (boiler repair scheme)	-	82,500	82,500	-
Carried Forward	5,672	1,862,511	1,868,183	1,586,951

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Brought Forward	5,672	1,862,511	1,868,183	1,586,951
Fife Council (Crown Estate)	-	7,500	7,500	-
Fife Housing Association	-	53,025	53,025	-
Link Group	269	-	269	-
Neighbourly	750	-	750	-
SGN (Fuel Poverty)	-	32,542	32,542	-
The Princes Trust	-	10,135	10,135	-
Together Levenmouth	-	8,000	8,000	-
Cycling UK (Access Bikes)	-	7,200	7,200	-
Cycling UK (Cycle Share Fund)	-	98,648	98,648	-
	<u>6,691</u>	<u>2,079,561</u>	<u>2,086,252</u>	<u>2,020,821</u>

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Shop and service income	<u>95,190</u>	<u>77,476</u>

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Total 2024	Total 2023
	£	£
Staff costs	1,084,388	1,030,610
Depreciation and impairment	49,431	37,408
Partner organisation payments	384,692	233,898
Events and meetings	66,970	37,800
Handy service materials	131,813	201,756
IT Support	11,306	18,630
Project materials and marketing	23,961	35,023
Miscellaneous expenses	7,002	2,244
Training and conferences	19,729	22,213
Travel and subsistence	24,110	23,165
Rent	12,670	9,375
Recruitment	2,584	3,743
Repairs and maintenance	19,280	163,296
Equipment	-	1,771
Office running costs	1,394	1,752
Utilities	44,389	32,705
Insurance	5,259	4,208
Sessional Staff	5,883	44,870
Discretionary funds	-	178,964
Room Hire	1,759	653
Bike project parts and accessories	3,573	33,230
New Bikes	56,115	7,057
Cosy Packs	7,200	6,929
	<u>1,963,508</u>	<u>2,131,300</u>
Share of support costs (see note 5)	7,326	6,816
Share of governance costs (see note 5)	5,686	6,038
	<u>1,976,520</u>	<u>2,144,154</u>
Analysis by fund		
Unrestricted funds	135,294	1,632,141
Restricted funds	1,841,226	512,013
	<u>1,976,520</u>	<u>2,144,154</u>

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Support costs

For the Year Ended 31 March 2024

	Support costs £	Governance costs £	2024 £	Basis of allocation
Subscriptions	2,375	-	2,375	Direct
Bank fees	1,020	-	1,020	Direct
Accountancy	3,931	-	3,931	Direct
Legal and professional	-	256	256	Governance
Audit Fees	-	5,430	5,430	Governance
	<u>7,326</u>	<u>5,686</u>	<u>13,012</u>	

For the Year Ended 31 March 2023

	Support costs £	Governance costs £	2023 £	Basis of allocation
Subscriptions	1,403	-	1,403	Direct
Bank fees	913	-	913	Direct
Accountancy	4,500	-	4,500	Direct
Legal and professional	-	868	868	Governance
Audit Fees	-	5,170	5,170	Governance
	<u>6,816</u>	<u>6,038</u>	<u>12,854</u>	

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between its key charitable activities undertaken (see Note 7) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

All costs are allocated to activities on a direct basis.

6 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>49,431</u>	<u>37,408</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	39	39

Employment costs

	2024 £	2023 £
Wages and salaries	948,298	905,796
Social security costs	80,767	73,680
Other pension costs	55,323	51,134
	1,084,388	1,030,610

Travel and accommodation costs amounting to £nil (2023: £nil) were paid in respect of members of the board of directors.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	75,860	59,406

The Key Management Personnel of the charity consists of L. Brook (Chief Executive) and D. Girvan (Office Manager).

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Bikes	Fixtures and fittings	Computers	Total
	£	£	£	£	£	£
Cost						
At 1 April 2023	929,236	122,394	-	1,543	6,283	1,059,456
Additions	-	-	44,132	-	-	44,132
At 31 March 2024	929,236	122,394	44,132	1,543	6,283	1,103,588
Depreciation and impairment						
At 1 April 2023	50,296	73,434	-	1,459	6,283	131,472
Depreciation charged in the year	37,170	12,238	-	23	-	49,431
At 31 March 2024	87,466	85,672	-	1,482	6,283	180,903
Carrying amount						
At 31 March 2024	841,770	36,722	44,132	61	-	922,685
At 31 March 2023	878,940	48,960	-	84	-	927,984

11 Stocks

	2024 £	2023 £
Bikes and accessories for resale	3,265	1,708

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	20,281	77,381
Other debtors	92,997	21,381
Prepayments and accrued income	3,922	3,343
	117,200	102,105

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	43,965	28,455
Other creditors	24,195	90,288
Other taxation and social security	19,025	18,840
	<u>87,185</u>	<u>137,583</u>

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Help Fuel Fife Folk	2,764	1,181	(3,241)	-	704
The National Lottery Community Fund - Community Assets	555,982	-	(22,452)	-	533,530
The National Lottery Community Development Fund	11,672	-	(1,415)	-	10,257
The National Lottery Community Fund - Climate Action Fund	68,802	425,447	(403,384)	-	90,865
Young Start	-	-	-	-	-
Scottish Land Fund	202,800	-	(9,138)	-	193,662
Awards for All	10,000	-	(6,966)	-	3,034
Postcode Local Trust	17,197	-	(12,011)	-	5,186
Fife Council Ravenscraig Development Fund	2,922	-	(1,432)	-	1,490
The National Lottery Community Fund - Community Led	212	-	-	-	212
The Robertson Trust	27,140	33,000	(30,166)	-	29,974
Fife Environment Trust	21,100	-	(10,210)	-	10,890
Fife Council (Community Recovery Fund)	-	250,000	(119,602)	-	130,398
Smarter Choices	(8,175)	103,890	(95,351)	-	364
Kickstart	1,767	-	-	(1,767)	-
Fife Council (SLA)	-	315,000	(302,029)	-	12,971
Fife Council (Local Area Committee Projects)	-	159,940	(121,766)	-	38,174
FCCAN	-	10,800	(10,647)	-	153
Cycling Scotland	-	58,380	(52,238)	-	6,142
SGN (VMCA)	-	130,344	(127,294)	-	3,050
BRAG (Employability)	-	15,267	(7)	-	15,260
BRAG (Energy Advice)	-	7,500	(5,316)	-	2,185
DTAS	-	10,122	(10,122)	-	-
Glen Housing	-	21,300	(17,938)	-	3,362
Carried forward	914,183	1,542,171	(1,362,725)	(1,767)	1,091,862

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

(Continued)

	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Brought forward	914,183	1,542,171	(1,362,725)	(1,767)	1,091,862
Fife Council (Crown Estate)	-	7,500	(7,500)	-	-
Green Action Trust	-	4,812	(2,274)	-	2,538
Fife Council (interim handy service funding)	-	44,229	(40,207)	-	4,022
Fife Council (boiler repair scheme)	-	82,500	(82,500)	-	-
Fife Housing Association	-	53,025	(49,994)	-	3,031
SGN (Fuel Poverty)	-	32,542	(24,476)	-	8,066
The Princes Trust	-	10,135	(10,135)	-	-
Together Levenmouth	-	8,000	(7,726)	-	274
Cycling UK (Cycle Share Fund)	-	98,648	(47,016)	-	51,632
Cycling UK (Access Bikes)	-	7,200	(7,200)	-	-
Fife Voluntary Action	-	1,428	(1,428)	-	-
Investing in Communities	-	99,631	(98,696)	(935)	-
British Gas Energy Trust	-	88,921	(99,348)	10,427	-
	914,183	2,080,742	(1,841,226)	7,725	1,161,424

	Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Help Fuel Fife Folk	102	3,154	(492)	-	2,764
The National Lottery Community Fund - Community Assets	596,864	-	(40,883)	-	555,981
The National Lottery Community Fund - Community Assets Development Fund	11,672	-	-	-	11,672
The National Lottery Community Fund - Climate Action Fund	8,437	417,178	(356,145)	(667)	68,803
Scottish Land Fund	202,800	-	-	-	202,800
Awards for All	10,000	-	-	-	10,000
Postcode Local Trust	17,197	-	-	-	17,197
Fife Council Ravenscraig Development Fund	3,961	-	(1,039)	-	2,922
The National Lottery Community Fund - Community Led	660	25,811	(26,259)	-	212
The Robertson Trust	22,526	34,500	(29,886)	-	27,140
Fife Environment Trust	28,700	-	(7,600)	-	21,100
Smarter Choices	208	33,896	(41,330)	(949)	(8,175)
Kickstart	-	10,146	(8,379)	-	1,767
	903,127	524,685	(512,013)	(1,616)	914,183

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

(Continued)

Following a review of the funds during the year, it was noted that there had been a previous misallocation of depreciation and funds. The 2024 year has been amended to show the correct balance and restrictions. This has no impact on the overall figures.

Purpose of Restricted Funds

Scottish Land Fund

For the purchase of a town centre property, to be redeveloped as a Community Food Hub and a new base for Greener Kirkcaldy.

The National Lottery Community Fund - Community Assets (Previously Big Lottery)

For the capital project to redevelop the property at 8 East Fergus Place into a Community Food Hub and new base for Greener Kirkcaldy and revenue support for the first 5 years of operation whilst moving towards becoming financially self-sustaining. Big Lottery hold a charge over the building at East Fergus Place. We will not sell or otherwise dispose of or change the use of the capital asset without first receiving written consent from Big Lottery. If we sell or dispose of any capital asset, we may have to repay all or part of the money we have received from Big Lottery. We will continue to monitor capital assets bought with the grant after the project is over and we will supply information about and allow Big Lottery to inspect the capital assets in accordance with their standard procedures for 20 years.

The National Lottery Community Fund - Community Led Grant

To improve the connectedness and well-being of people in East Kirkcaldy by facilitating good quality volunteering roles, community learning opportunities and events at Ravensraig Community Orchard.

The National Lottery Community Fund - Climate Action Fund

A multi-strand cross-sectoral partnership project bringing together individuals, communities, local government and businesses to tackle the climate emergency and make Fife a greener and fairer place to live.

Young Start

To deliver the 'Greener Kids' project, giving children the opportunity to discover and explore the natural world through outdoor activities, natural play and hands-on learning about food and growing.

Awards for All

Contribution to the costs of developing a new Horticultural Training Centre at Ravensraig Walled Garden.

Postcode Local Trust

Contribution to the costs of developing a new Training Garden at Ravensraig Walled Garden and to deliver a community learning and employability programme there.

Fife Council Ravensraig Development Fund

Contribution to the costs of developing a new Horticultural Training Centre at Ravensraig Walled Garden.

Fife Environment Trust

Contribution to the costs of developing a new Horticultural Training Centre at Ravensraig Walled Garden.

Robertson Trust

Towards the salary costs of a Community Food Development Worker.

Help Fuel Fife Folk

To support those in need to stay warm over the winter, providing vital measures including low-energy over blankets, warm thermal curtains, reflective radiator panels and emergency fuel top ups.

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

(Continued)

Paths for All Smarter Choices Smarter Places

For the promotion of active travel and equipping people with the necessary skills and knowledge to cycle more for everyday journeys.

Kickstart

To help young people gain work experience by offering placements in our kitchen, garden and cycle shop.

Cycling Scotland

Contribution of costs towards promoting and enabling young people to cycle more and support organisations to become Cycle Friendly Employers.

Fife Council (Community Recovery Fund)

To help tackle and prevent fuel poverty associated with the current cost of living crisis.

Fife Council (SLA)

Contribution to the costs of giving energy advice to both private owners and tenants across Fife.

Fife Council (Local Area Committee Projects)

Contribution to the costs of various projects across Fife, all aimed at helping the energy needs of people who need it the most/increasing access to food.

FCCAN

Funding to help set-up, develop and run a climate action hub for Fife, aimed at providing strategic advice to communities and sectors in the area.

British Gas Energy Trust

Contribution to help alleviate poverty to those struggling to meet the cost of energy and educate the public in relation to debt awareness and prevention.

SGN (VMCA)

Contribution to costs associated with raising awareness of energy issues and providing support to improve the wellbeing, safety and financial outcomes for fuel poor households.

DTAS

To help tackle poverty and social inequality across communities within Fife through family cooking workshops.

Glen Housing

To help provide handy services to those in need, mainly focusing on insulation.

Fife Council (Crown Estate)

To provide small grants to support groups across Fife to run activities to tackle the climate emergency.

Green Action Trust

Contribution to costs associated with promoting and running cycling activities in the Levenmouth area.

Fife Council (interim handy service funding)

Funding to help provide handy services to those in poverty across Fife.

BRAG (Employability)

Contribution to costs to provide kitchen, garden and bike shop employability placements.

BRAG (Energy)

Contribution to costs to help provide energy sessions and handy service visits in the Crosshill area.

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

(Continued)

Fife Council (boiler repair scheme)

Funding to help provide boiler repair services for families struggling to afford this service.

Fife Housing Association

Contribution to costs associated with giving energy advice to housing association tenants across Fife.

SGN (Fuel Poverty)

Contribution to costs associated with raising awareness of energy issues and providing support to improve the wellbeing, safety and financial outcomes for fuel poor households.

The Princes Trust

Costs to deliver sustainability employability courses for young people.

Together Levenmouth

Costs to provide energy-related support in the Levenmouth area.

Cycling UK (Cycle Share Fund)

To help with the purchase of bikes, equipment and storage costs for ebike hire scheme.

Cycling UK (Access Bikes)

Increasing access to bikes by refurbishing and giving away bikes to adults.

Scottish Government (ICF)

To reduce food insecurity and increase employability through food, growing and volunteering activities.

Fife Voluntary Action (Communities Mental Health and Wellbeing Fund)

To reduce social isolation and improve mental health through community garden volunteering activities.

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General Fund	583,485	109,263	(135,294)	(7,725)	549,729
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	631,641	1,582,369	(1,632,141)	1,616	583,485

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Designated Fund

These are the designated funds which have been set aside out of unrestricted funds by the Trustees for a specific purpose.

	Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
Repair and Renewal Fund	40,000	-	-	40,000
Resilience Fund	30,000	-	-	30,000
	<u>70,000</u>	<u>-</u>	<u>-</u>	<u>70,000</u>

	Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£
Repair and Renewal Fund	40,000	-	-	40,000
Resilience Fund	30,000	-	-	30,000
	<u>70,000</u>	<u>-</u>	<u>-</u>	<u>70,000</u>

The Repair and Renewal Fund is monies set aside for future building repairs.

The Resilience Fund is to fund any closure costs if the charity has to close.

17 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2024 £
At 31 March 2024:				
Tangible assets	120,596	-	802,089	922,685
Current assets/(liabilities)	429,133	70,000	359,335	858,468
	<u>549,729</u>	<u>70,000</u>	<u>1,161,424</u>	<u>1,781,153</u>

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Analysis of net assets between funds

(Continued)

	Unrestricted funds	Designated funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2023 £
At 31 March 2023:				
Tangible assets	927,984	-	-	927,984
Current assets/(liabilities)	(344,499)	70,000	914,183	639,684
	<u>583,485</u>	<u>70,000</u>	<u>914,183</u>	<u>1,567,668</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

19 Cash generated from operations

	2024 £	2023 £
Surplus/(deficit) for the year	213,485	(37,100)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	49,431	37,408
Movements in working capital:		
(Increase)/decrease in stocks	(1,557)	10,036
(Increase) in debtors	(15,095)	(54,638)
(Decrease) in creditors	(50,398)	(13,461)
Cash generated from/(absorbed by) operations	<u>195,866</u>	<u>(57,755)</u>

20 Analysis of changes in net funds

The charity had no material debt during the year.