

Charity registration number SC041412 (Scotland)

Company registration number SC371318 (Scotland)

GREENER KIRKCALDY LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

GREENER KIRKCALDY LTD

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GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"

Objectives and activities

Greener Kirkcaldy is a charity working towards the advancement of community development and environmental sustainability. It is led by its members and the wider community. The charity works locally to bring people together, take positive action on the climate emergency and support people through fuel poverty and food insecurity. We deliver a range of projects, events and skills training to achieve the needs and goals of local people – building resilience as a community and working towards a future where everyone can live better and tread more lightly on our planet. Our activities take place across Kirkcaldy and we work with partners to deliver projects throughout Fife.

Greener Kirkcaldy formed in 2009 when a group of local people came together with the aim of doing something positive for the community and the environment. The charity started trading in 2010. We now have 41 paid staff members plus 120 regular volunteers. We are independent but work with many local, regional and national partners in the voluntary, statutory and private sectors.

We are based in the heart of Kirkcaldy. Our community building on East Fergus Place houses our offices, events space and community kitchens and is the base for our community food projects. It is usually open 5 days each week. Our other premises are a community training garden at Ravenscraig Walled Garden in Kirkcaldy East and the Lang Toun Cycles shop on Kirkcaldy High Street.

In 2022-23, Greener Kirkcaldy's activities included:

- The Cosy Kingdom energy advice service, helping Fifers keep warm and save money
- Weekly Community Meals, bringing local people together and cooked and served by volunteers
- 'Smart Cooking' programmes teaching basic cooking skills and household budgeting
- Cooking classes and kids' holiday cooking clubs
- The Lang Toun Larder 'pantry' and Community Fridge, redistributing surplus food from local businesses and individuals
- Growing and gardening workshops
- Climate change engagement events
- The Climate Action Fife cross-sector partnership project, delivering activities to tackle the climate emergency in Fife
- Lang Toun Cycles, a social enterprise cycle shop offering cycle servicing and repairs, sales of refurbished bikes and accessories and a bike borrowing scheme
- Cycle maintenance classes, fix-it events and build-a-bike programmes
- Led cycle rides and cycle training to build participants' confidence using a bike for local journeys
- Kirkcaldy Cycling Festival
- Volunteering and employability opportunities in our community gardens, kitchen, bike shop, helping at our events, leading cycle rides, being climate and energy champions and blogging for our website
- Consulting our community, members, staff and volunteers for ideas for our 2023-2028 Strategic Plan

Our work in 2022-23 was funded by Brag Enterprises, British Gas Energy Trust, Community Energy Scotland, Cycling Scotland, Cycling UK, Development Trust Association Scotland, Fife Council, Fife Housing Association, Fife Voluntary Action, Glen Housing Association, Paths for All, The Robertson Trust, SCVO, SGN, The Energy Saving Trust, The National Lottery Community Fund, The Scottish Government, TRIG, Volunteering Matters Action Earth, community donations and the customers of our social enterprise projects. We thank them all.

GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

We would also like to thank our trustees, volunteers and staff for their hard work and dedication, as well as the people of Kirkcaldy and Fife who have continued to support our work, use our services and help us to plan our future.

Achievements and performance

Key statistics

- 139 volunteers gave 5,700 hours of their time
- 12,650 people took part in our activities and events
- 790 bikes repaired and serviced by Lang Toun Cycles
- 3,713 energy advice sessions through telephone calls and home visits
- 1,831 handy service visits, helping households save energy through measures like thermal curtains
- Over £1.5m in financial savings for households
- 621 frontline workers trained in energy safeguarding to 'spot and refer' into our energy service
- 86 people supported through our employability programmes
- 2,500 community meals served by the Lang Spoon Community Kitchen
- 9 tonnes of good food redistributed through the Lang Toun Larder and Community Fridge
- 81 people trained in climate literacy through our accredited Fife Climate Literacy course
- 73 small businesses and community organisations supported in energy efficiency and food waste
- 46,729 tonnes of carbon saved through our activities

Headline moments

May 2022: We started a weekly cooking club for people who complete one of our cookery skills programmes, helping them maintain and develop their food skills.

June 2022: We launched a five-year Climate Action Fife project. Developed through an 18-month pilot, the project is a Fife-wide cross-sector partnership, bringing together individuals, communities, local government, and businesses to tackle the climate emergency and make Fife a greener and fairer place to live.

September 2022: 175 people took part in our Kirkcaldy Cycling Festival, a week of activities engaging local people in cycling, including a cooking workshop, film screening, social cycle ride and family fun day.

September 2022: Cosy Kingdom partnered with Kirkcaldy radio station K107FM to launch 'Cosy Chat', a new weekly radio series giving practical energy advice to help people affected by the cost of living crisis.

October 2022: We held our first Apple Day at Ravenscraig Walled Garden since 2019. 43 people took part in tours of the garden and orchard, refreshments of freshly squeezed local apple juice and apple cake, free bike health checks and e-bike try-outs.

November 2022: We held our Annual Gathering & AGM in our community building for the first time since before the pandemic. Our members and people from our community joined us to hear our keynote speaker, Emily Wallace from the Corra Foundation talk about their Every One Every Day project.

December 2022: Lang Toun Cycles achieved Revolve accreditation, a nationally recognised mark for quality in second-hand retail.

January 2023: Our Fife Climate Fresk and Climate KnowHow courses, helping people to understand the impact of the climate emergency on their lives and community, were accredited by The Climate Literacy Project.

February 2023: Over 350 people took part in our community consultation to give us their ideas for our next 5-year strategic plan. This was held through a workshop at our annual gathering, an online community survey and pop-up events in Kirkcaldy town centre.

GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

March 2023: Our Chief Executive, Suzy Goodsir, stepped down after eleven years leading our staff team. Suzy was one of five volunteers who founded Greener Kirkcaldy in 2009. She has led the charity through over a decade of growth to be an integral part of Kirkcaldy and the wider community. We thank her for all of her incredible hard work and dedication, both to tackling the climate emergency and supporting our community. Our new Chief Executive is Lauren Brook, previously our Development Manager. Lauren has been with Greener Kirkcaldy for ten years, originally joining as a volunteer in 2013.

Climate Action Fife

In June 2022, we launched a new five-year Climate Action Fife project, bringing together, individuals, communities, local government and businesses to tackle the climate emergency and make Fife a greener and fairer place to live. Funded by the National Lottery Community Fund's Climate Action Fund until May 2027, the project is a partnership between 12 cross-sector partners - Greener Kirkcaldy (lead partner), CLEAR Buckhaven & Methil, Edible and Tasty Spaces Rosyth (EATS), Fife Communities Climate Action Network, Fife College, Fife Council, Fife Coast and Countryside Trust, Ore Valley Housing Association, People Learning About Nature in Tayport (PLANT), St Andrews Environmental Network (StAndEN), Transition University of St Andrews and Youth 1st. It builds on the learning from our 18-month pilot project between October 2020 and April 2022.

Activities include:

- Campaigns and pledges, Fife Climate Knowhow course and climate change engagement events for a range of audiences
- Innovative behaviour change activities encouraging climate-friendly businesses, homes and gardens, climate friendly food and travel choices and climate friendly holidays
- Community-tree planting support and training
- Advice and support for community groups and public sector organisations to mainstream climate action activities and a small grants fund for community groups to engage their communities in climate action
- A commitment to equity, diversity and inclusion and engagement with groups in 'easy to ignore' communities, including youth engagement

In its first year, Climate Action Fife engaged with over 7,000 people, communities, organisations and businesses across Fife and helped our community to save 18,644 tonnes of carbon.

Energy advice

The Cosy Kingdom household energy advice and fuel poverty service operates across Fife, providing home energy advice, a handy service and community outreach work. Greener Kirkcaldy leads the Cosy Kingdom partnership, which also includes Citizens Advice & Rights Fife and St Andrews Environmental Network and works closely with Fife Council, Fife Housing Association Alliance and many other local partners. The service helps people to insulate their homes, get the most out of their heating and get their energy bills under control. It has a particular focus on households who are in fuel poverty and includes a free 'handy' service to fit simple energy saving measures.

In 2022-23, Cosy Kingdom supported people through home visits and telephone appointments. During the year we delivered energy advice to 3,713 households. 1,831 of those also received assistance from the handy service, for example replacing light bulbs with low-energy LEDs and fitting thermal curtains to keep the heat in. The partnership supported participants to save over £1.5M through energy, debt and benefits advice. We also delivered a programme of events, talks and workshops, engaging with 2,902 people and trained 621 frontline workers in energy safeguarding to 'spot and refer' into our service.

Community food projects

We delivered a range of projects to increase access to healthy, sustainable food and bring people together to learn, cook and eat together.

GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2,500 people joined our weekly community meals, made and served by our community food volunteers. 1,400 people visited our Community Fridge, which redistributes surplus or unsold food from businesses and individuals. 100 people accessed our community food pantry, 'The Lang Toun Larder' and we continued to offer a pop-up café alongside the pantry, offering social opportunities and additional support in an informal setting. In 22-23, we redistributed over 9 tonnes of surplus or unsold food through our community fridge and pantry. We also trialed a new 'Choice First' approach, offering shopping vouchers alongside income maximisation and financial capability support to families experiencing food insecurity.

We ran a range of *cooking* classes and kids' holiday cooking clubs throughout the year. 206 people took part in these. 75 people also took part in Smart Cooking courses - a 6-week course teaching basic cooking skills, healthy, low-cost recipes and awareness about nutrition, food choices and budgeting. In May 2022, we started a weekly cooking club for people to maintain and develop their skills after completing the course.

30 students took part in our 'Chefs of the Future' competition with Fife College, developing tasty and nutritious climate-friendly lower-carbon menus. The winning menus were showcased at the Adam Smith Food and Drink Fair. In October 2022 we developed a partnership with the YMCA Kirkcaldy to deliver Family Cooking Workshops to 60 families over the next two years.

Growing

We continued to develop our community orchard and training garden at Ravenscraig Walled Garden, with regular volunteer gardening sessions. Around 30 volunteers attend the sessions each month. We also launched new volunteer sessions developing a 'climate-friendly' garden at our community building and created a new wildlife 'parklet' on disused land next to the building. The garden volunteers greatly appreciated the opportunity for social contact and skills development that our sessions provide. We also ran a small number of public gardening workshops and community events, such as our annual Apple Day.

Transport

We continued to deliver programmes of free bike fix-it events, cycle maintenance workshops, build-a-bike programmes, cycle training and led rides across Kirkcaldy, engaging with over 500 people. We are also working with partners to deliver these across Fife as part of our Climate Action Fife project. In September, 175 took part in our annual week-long Kirkcaldy Cycling Festival. The Kirkcaldy Walking Festival has now been taken over by a group of local community organisations and has become an annual event in the Kirkcaldy calendar. All of our cycling activities encourage people to reduce their carbon footprint by reducing car use for short journeys. They also benefit people's health and well-being.

Our Lang Toun Cycles community bike shop offered cycle servicing and repairs, sales of refurbished bikes and accessories and a bike borrowing scheme, to make it easier for people in Kirkcaldy to cycle more.

From December to March, we led a pilot project with Fife Council, Cycling Scotland, Bikeworks, CLEAR Buckhaven & Methil and Gallatown Bikehub to refurbish and redistribute bikes from Household Waste Recycling centres. Lang Toun Cycles refurbished 190 bikes through this project and distributed them for free to adults and children through community contacts.

We became the Cycling Friendly Partner for Cycling Scotland in Fife and became Cycle Friendly Award Assessors enabling us to work with Employers on achieving the Cycling Friendly Employer Award.

Volunteering and employability

We continued to offer a range of good quality volunteering opportunities, supporting 139 volunteers. This included new roles in our garden and bike shop.

We trained 40 people in food and horticulture skills as part of our Food Works employability courses and supported 34 young people with tasters and placements in our kitchen, garden and bike shop. We delivered 12 REHIS training courses for the public.

GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

During the year the company received grants totalling £2,020,821 (2022 - £1,211,652). Bank interest, other donations and sundry income of £86,233 (2022 - £103,182) were also received during the year resulting in total incoming resources of £2,107,054 (2022 - £1,314,834).

Total resources expended during the year were £2,144,154 (2022 - £1,140,292) resulting in a deficit of £37,100 (2022 - £174,542 surplus) leaving total reserves of £1,567,668 to be carried forward to the next financial year.

Principal funding sources

The principal funding sources of income to the charity were grants from Fife Council, the Scottish Government, The National Lottery Community Fund, Energy Saving Trust, SGN, Robertson Trust, Paths for All and sales and services, from provision of courses and workshops, energy advice services and bike sales and servicing.

Investment policy

The directors, having regard to the liquidity requirements of running the charity, have kept available funds in an interest-bearing current account.

Reserves policy

The directors consider that the ideal level of free reserves would be between 3 and 6 months' operating costs, in order to bridge any gaps between spending and receiving income, and to cover unplanned or emergency costs. Based on levels of expenditure in 2022-23 the charity's aim is to have reserves of between £536,000 and £1,072,000.

Free reserves at 31 March 2023, are £653,485 which includes £40,000 set aside by the directors for future repairs and £30,000 set aside as a resilience fund. Total reserves are £1,567,668. Total reserves include restricted funds of £914,183 relating to grants received from The National Lottery Community Fund, The National Lottery Climate Action Fund, The Robertson Trust, SCVO, Paths for All Smarter Choices Smarter Places and Scottish Land Fund.

Plans for future periods

In May 2023, we launched our new strategic plan 2023-2028: A Greener and Fairer Tomorrow, Starting Today. This outlines our projects and services over the next five years. It was developed using the learning from our previous five-year plan and in consultation with our staff, volunteers, members and local community. Our consultations found strong support for continued work on five key themes: climate action, energy, food and growing, travel and community engagement and development.

The Cosy Kingdom energy advice service, Climate Action Fife project, community food and gardening activities and work to engage our community on greener travel will continue in 2023-24 and beyond. Training and employability will also remain a core part of our work, along with activities for young people and families and community events and open days.

We will continue to develop our organisation, engaging with our members, trying new approaches to diversify our income streams and increasing our equality and diversity. Our Climate Action Plan sets out an ambition for our operations to be carbon-neutral by 2030 and we will continue to look for ways to reduce our organisational impact.

Finally, we will continue to build partnerships and share our learning and support other organisations and networks across Fife, Scotland and beyond.

GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Governing Document

Greener Kirkcaldy Limited is a registered charity and is a company limited by guarantee, incorporated on 18 January 2010. The company was established under a Memorandum of Association, which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of directors

As set out in the Articles of Association, directors are elected annually, from among the members of Greener Kirkcaldy, at the annual general meeting. At each annual general meeting, one-third of the directors retire from office - but are then eligible for re-election. Any member, providing he/she is willing, may be elected. The directors may also at any time appoint any member, providing he/she is willing, to be a director.

All members are circulated with invitations to nominate directors, in advance of each annual general meeting. When considering appointing directors, the board have regard to the mixture of skills and experience of the existing directors, and to the requirement for any specialist skills

Director induction and training

Directors undergo an induction process, which includes a meeting with the Chair and Chief Executive to brief them on their legal obligations under charity and company law; the Scottish Charity Regulator's guidance on trustee duties; the charity's Memorandum and Articles of Association; decision-making processes and sub-committees; the business plan, budget and recent performance of the charity. In addition, they are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. All new directors also meet with key employees and visit the charity's core projects, to ensure that they gain a holistic view of its values, vision and approach.

Risk management

The directors have a risk management strategy, which comprises

- an annual review of the principal risks and uncertainties that the charity faces
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise, and
- where possible, share risks with partner organisations.

This work has identified that financial sustainability is the major financial risk for the charity, due to its dependence on short-term grant funding. A key aim of the Business Plan 2018-23 is to reduce this risk by securing longer-term grants, diversifying income streams and developing more income-generating social enterprise projects.

The charity has also focused on non-financial risks arising from fire, health and safety of staff, volunteers and project participants, and food hygiene. These risks are managed by having robust policies and procedures in place, ensuring that key staff have undertaken accredited training, and that all staff are aware of their responsibilities in these areas.

GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Organisation

The board of directors, which can have up to 12 members, administers the charity. The board normally meet every 6 weeks. There are sub-committees covering human resources and strategic planning, which meet quarterly or as required. A Chief Executive is appointed by the directors to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the directors, for operational matters including finance, employment and project delivery.

Related parties

A director or senior manager who has a personal interest in any transaction or other arrangement, which the company is proposing to enter into, must declare that interest at a meeting of the directors. In the current year, no such related party transactions were reported.

Key management personnel remuneration

The key management personnel of the charity are the board of directors, who are Greener Kirkcaldy's trustees, and the staff senior management team. They are responsible for directing, controlling, running, and operating it on a day-to-day basis.

All directors give of their time freely and no director received remuneration for carrying out his/her duties as a director. Details of directors' expenses, and any other payments to directors, are disclosed in note 9 to the accounts.

The pay of the senior staff is set by the directors. It is reviewed annually and normally increased in accordance with average earnings. The directors benchmark against pay levels in other Scottish charities of a similar size.

GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Legal and Administrative Information

Charity name	Greener Kirkcaldy Ltd	
Charity number	SC041412	
Company number	SC371318	
Registered office	8 East Fergus Place Kirkcaldy KY1 1XT	
Principal Address	8 East Fergus Place Kirkcaldy KY1 1XT	
Directors	Allan Levack Ian Stirton Andrew McDaniel Pat Crosbie Geoffrey Robotham Matthew Gardiner Carol Kennedy Christine May George McDermid	(Resigned 9 January 2023) (Resigned 30 June 2023) (Appointed 22 August 2023)
Senior Managers	Suzy Goodsir, Chief Executive Dianne Girvan, Office Manager	
Auditors	Thomson Cooper 3 Castle Court Carnegie Campus Dunfermline Fife KY11 8PB	
Bankers	The Co-operative Bank Customer Service Centre PO Box 250 Skelmersdale WN8 6WT	

GREENER KIRKCALDY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of Greener Kirkcaldy Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

A resolution proposing that Thomson Cooper be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr I Stirton
Trustee

3 November 2023

GREENER KIRKCALDY LTD

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF GREENER KIRKCALDY LTD

Opinion

We have audited the financial statements of Greener Kirkcaldy Ltd (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

GREENER KIRKCALDY LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF GREENER KIRKCALDY LTD

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

GREENER KIRKCALDY LTD

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF GREENER KIRKCALDY LTD

Extent to which the audit was considered capable of detecting irregularities, including fraud

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: existence and timing of recognition of income, posting of unusual journals along with complex transactions and non-compliance with laws and regulations. We discussed these risks with management, designed audit procedures to test the timing and existence of revenue and tested a sample of journals to confirm they were appropriate. In addition, we reviewed areas of judgement for indicators of management bias to address these risks.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the officers and other management (as required by the auditing standards).

We reviewed the laws and regulations in areas that directly affect the financial statements including applicable charity and company law and considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

With the exception of any known or possible non-compliance with relevant and significant laws and regulations, and as required by the auditing standards, our work in respect of these was limited to enquiry of the officers and management of the charity.

We communicated identified laws and regulations and potential fraud risks throughout our team and remained alert to any indications of non-compliance or fraud throughout the audit. However, the primary responsibility for the prevention and detection of fraud rests with the trustees.

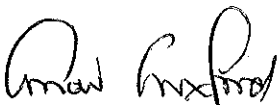
Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Croxford (Senior Statutory Auditor)
for and on behalf of Thomson Cooper, Statutory Auditors
Dunfermline

3 November 2023

GREENER KIRKCALDY LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

Current financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	1,504,893	524,685	2,029,578	1,220,560
Other income	3	77,476	-	77,476	94,274
Total income		<u>1,582,369</u>	<u>524,685</u>	<u>2,107,054</u>	<u>1,314,834</u>
<u>Expenditure on:</u>					
Charitable activities	4	1,632,141	512,013	2,144,154	1,140,292
Net (outgoing)/incoming resources before transfers		(49,772)	12,672	(37,100)	174,542
Gross transfers between funds		1,616	(1,616)	-	-
Net (expenditure)/income for the year/ Net movement in funds		<u>(48,156)</u>	<u>11,056</u>	<u>(37,100)</u>	<u>174,542</u>
Fund balances at 1 April 2022		701,641	903,127	1,604,768	1,430,226
Fund balances at 31 March 2023		<u><u>653,485</u></u>	<u><u>914,183</u></u>	<u><u>1,567,668</u></u>	<u><u>1,604,768</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GREENER KIRKCALDY LTD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>				
Donations and legacies	2	958,381	262,179	1,220,560
Other income	3	94,274	-	94,274
Total income		1,052,655	262,179	1,314,834
<u>Expenditure on:</u>				
Charitable activities	4	858,715	281,577	1,140,292
Net (outgoing)/incoming resources before transfers		193,940	(19,398)	174,542
Gross transfers between funds		(1,811)	1,811	-
Net (expenditure)/income for the year/ Net movement in funds		192,129	(17,587)	174,542
Fund balances at 1 April 2021		509,512	920,714	1,430,226
Fund balances at 31 March 2022		701,641	903,127	1,604,768

GREENER KIRKCALDY LTD

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	8		927,984		965,392
Current assets					
Stocks	9	1,708		11,744	
Debtors	10	102,105		47,467	
Cash at bank and in hand		673,454		731,209	
		<u>777,267</u>		<u>790,420</u>	
Creditors: amounts falling due within one year	11	<u>(137,583)</u>		<u>(151,044)</u>	
Net current assets			639,684		639,376
Total assets less current liabilities			<u>1,567,668</u>		<u>1,604,768</u>
Income funds					
Restricted funds	12		914,183		903,127
Unrestricted funds	13		653,485		701,641
			<u>1,567,668</u>		<u>1,604,768</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3 November 2023



Mr I Stirton
Trustee

Company registration number SC371318

GREENER KIRKCALDY LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	16		(57,755)		265,958
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(57,755)		265,958
Cash and cash equivalents at beginning of year			731,209		465,251
Cash and cash equivalents at end of year			673,454		731,209

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Greener Kirkcaldy Ltd is a private company limited by guarantee in Scotland. The registered office is 8 East Fergus Place, Kirkcaldy, Scotland, KY1 1XT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees have considered a period of 12 months from the date of approval of the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	4% on a straight line basis
Leasehold land and buildings	10% on a straight line basis
Fixtures and fittings	20% on a reducing balance basis
Computers	33% on a straight line basis

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Donations and gifts	5,353	3,404	8,757	8,908
Grants Receivable	1,499,540	521,281	2,020,821	1,211,652
	<u>1,504,893</u>	<u>524,685</u>	<u>2,029,578</u>	<u>1,220,560</u>

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2	Donations and legacies	(Continued)			
	Grants receivable for core activities				
	The National Lottery Community Fund - Community Assets	-	-	-	24,045
	The National Lottery Community Fund - Community Led Grant	-	25,811	25,811	25,673
	The National Lottery Community Fund - Climate Action Fund	-	417,177	417,177	131,526
	Climate Challenge Fund	-	-	-	32,342
	Energy Saving Trust	-	-	-	69,412
	Energy Redress	104,786	-	104,786	93,411
	Fife Council SLA	423,000	-	423,000	300,000
	Fife Council Local Area Projects	527,970	-	527,970	107,000
	Fife Affordable Access to Bikes	21,565	-	21,565	-
	Fife Housing Association	-	-	-	38,200
	Scottish Government	110,756	-	110,756	180,652
	SCVO	-	-	-	13,074
	British Gas Energy Trust	29,348	-	29,348	-
	The Robertson Trust	-	34,500	34,500	30,000
	SGN	136,236	-	136,236	9,600
	Let's Grow Together Fund	9,997	-	9,997	-
	Kickstart	-	10,147	10,147	37,861
	Business Gateway	-	-	-	19,950
	BRAG Enterprises	24,207	-	24,207	20,000
	Community Energy Scotland	1,100	-	1,100	3,000
	Cycling Scotland	22,277	-	22,277	8,885
	DTAS	9,983	-	9,983	20,000
	Adapt & Thrive	-	-	-	32,500
	Glen Housing	42,600	-	42,600	14,520
	Smarter Choices	-	33,646	33,646	-
	TRIG	8,000	-	8,000	-
	Volunteering Matters	235	-	235	-
	Your Choice	26,374	-	26,374	-
	Community Learning Exchange	1,106	-	1,106	-
		<u>1,499,540</u>	<u>521,281</u>	<u>2,020,821</u>	<u>1,211,652</u>
3	Other income			Total	Total
				2023	2022
				£	£
	Shop and Service Income			<u>77,476</u>	<u>94,274</u>

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Total 2023	Total 2022
	£	£
Staff costs	1,030,610	689,659
Depreciation and impairment	37,408	37,413
Partner organisation payments	233,898	118,303
Events and meetings	37,800	32,504
Handy service materials	201,756	60,626
IT Support	18,630	14,038
Project materials and marketing	35,023	27,979
Miscellaneous expenses	2,244	2,816
Training and conferences	22,213	14,524
Travel and subsistence	23,165	8,563
Rent	9,375	11,760
Recruitment	3,743	690
Repairs and maintenance	163,296	2,702
Equipment	1,771	4,676
Office running costs	1,752	1,151
Utilities	32,705	38,592
Insurance	4,208	5,092
Sessional Staff	44,870	19,165
Discretionary funds	178,964	1,015
Room Hire	653	-
Bike project parts and accessories	33,230	24,780
New Bikes	7,057	5,348
Room Hire	-	125
Seedcorn Microgrant Scheme	-	6,124
Cosy Packs	6,929	5,962
	<u>2,131,300</u>	<u>1,133,607</u>
Share of support costs (see note 5)	6,816	1,242
Share of governance costs (see note 5)	6,038	5,443
	<u>2,144,154</u>	<u>1,140,292</u>
Analysis by fund		
Unrestricted funds	1,632,141	858,715
Restricted funds	512,013	281,577
	<u>2,144,154</u>	<u>1,140,292</u>

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Support costs

For the Year Ended 31 March 2023

	Support costs £	Governance costs £	2023 £	Basis of allocation
Subscriptions	1,403	-	1,403	Direct
Bank fees	913	-	913	Direct
Accountancy	4,500	-	4,500	Direct
Legal and professional	-	868	868	Governance
Audit Fees	-	5,170	5,170	Governance
	<u>6,816</u>	<u>6,038</u>	<u>12,854</u>	

For the Year Ended 31 March 2022

	Support costs	Governance costs	2022	Basis of allocation
Subscriptions	528	-	528	Direct
Bank fees	714	-	714	Direct
Legal and professional	-	523	523	Governance
Audit Fees	-	4,920	4,920	Governance
	<u>1,242</u>	<u>5,443</u>	<u>6,685</u>	

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between its key charitable activities undertaken (see Note 7) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

All costs are allocated to activities on a direct basis.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
39	28
<u>39</u>	<u>28</u>

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Employees	(Continued)	
Employment costs	2023 £	2022 £
Wages and salaries	905,796	596,874
Social security costs	73,680	51,744
Other pension costs	51,134	41,041
	<u>1,030,610</u>	<u>689,659</u>

Travel and accommodation costs amounting to £nil (2022: £nil) were paid in respect of members of the board of directors.

There were no employees whose annual remuneration was more than £60,000.

8 Tangible fixed assets	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2022	929,236	122,394	1,543	6,283	1,059,456
At 31 March 2023	<u>929,236</u>	<u>122,394</u>	<u>1,543</u>	<u>6,283</u>	<u>1,059,456</u>
Depreciation and impairment					
At 1 April 2022	25,148	61,195	1,438	6,283	94,064
Depreciation charged in the year	25,148	12,239	21	-	37,408
At 31 March 2023	<u>50,296</u>	<u>73,434</u>	<u>1,459</u>	<u>6,283</u>	<u>131,472</u>
Carrying amount					
At 31 March 2023	<u>878,940</u>	<u>48,960</u>	<u>84</u>	<u>-</u>	<u>927,984</u>
At 31 March 2022	<u>904,088</u>	<u>61,199</u>	<u>105</u>	<u>-</u>	<u>965,392</u>

9 Stocks	2023 £	2022 £
Finished goods and goods for resale	<u>1,708</u>	<u>11,744</u>

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	77,381	10,207
Other debtors	21,381	35,511
Prepayments and accrued income	3,343	1,749
	<u>102,105</u>	<u>47,467</u>

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	28,455	50
Other creditors	90,288	137,839
Other taxation and social security	18,840	13,155
	<u>137,583</u>	<u>151,044</u>

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 31 March 2023 £
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	
Help Fuel Fife Folk	102	3,154	(492)	-	2,764
The National Lottery Community Fund - Community Assets	596,864	-	(40,883)	-	555,981
The National Lottery Community Fund - Community Assets Development Fund	11,672	-	-	-	11,672
The Rank Foundation	-	-	-	-	-
The National Lottery Community Fund - Climate Action Fund	8,437	417,177	(356,145)	(667)	68,802
Young Start	-	-	-	-	-
Scottish Land Fund	202,800	-	-	-	202,800
Awards for All	10,000	-	-	-	10,000
Postcode Local Trust	17,197	-	-	-	17,197
Fife Council Ravenscraig Development Fund	3,961	-	(1,039)	-	2,922
The National Lottery Community Fund - Community Led	660	25,811	(26,259)	-	212
The Robertson Trust	22,526	34,500	(29,886)	-	27,140
Fife Environment Trust	28,700	-	(7,600)	-	21,100
SCVO	-	-	-	-	-
Smarter Choices	208	33,896	(41,330)	(949)	(8,175)
Kickstart	-	10,146	(8,379)	-	1,767
	903,127	524,684	(512,013)	(1,616)	914,183
	903,127	524,684	(512,013)	(1,616)	914,183

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Restricted funds

(Continued)

	Movement in funds				Balance at 31 March 2022 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	
Help Fuel Fife Folk	102	-	-	-	102
The National Lottery Community Fund - Community Assets	628,708	24,045	(55,889)	-	596,864
The National Lottery Community Fund - Community Assets Development Fund	11,672	-	-	-	11,672
The National Lottery Community Fund - Climate Action Fund	6,267	131,526	(129,356)	-	8,437
Young Start	803	-	(1,645)	842	-
Scottish Land Fund	202,800	-	-	-	202,800
Awards for All	10,000	-	-	-	10,000
Postcode Local Trust	17,197	-	-	-	17,197
Fife Council Ravenscraig Development Fund	5,000	-	(1,039)	-	3,961
The National Lottery Community Fund - Community Led	236	25,673	(25,249)	-	660
The Robertson Trust	-	30,000	(7,474)	-	22,526
Fife Environment Trust	36,300	-	(7,600)	-	28,700
SCVO	1,629	-	-	(1,629)	-
Smarter Choices	-	37,861	(37,653)	-	208
Kickstart	-	13,074	(15,672)	2,598	-
	<u>920,714</u>	<u>262,179</u>	<u>(281,577)</u>	<u>1,811</u>	<u>903,127</u>

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Restricted funds

(Continued)

Purpose of Restricted Funds

Scottish Land Fund

For the purchase of a town centre property, to be redeveloped as a Community Food Hub and a new base for Greener Kirkcaldy.

The National Lottery Community Fund - Community Assets

For the capital project to redevelop the property at 8 East Fergus Place into a Community Food Hub and new base for Greener Kirkcaldy and revenue support for the first 5 years of operation whilst moving towards becoming financially self-sustaining. Big Lottery hold a charge over the building at East Fergus Place. We will not sell or otherwise dispose of or change the use of the capital asset without first receiving written consent from Big Lottery. If we sell or dispose of any capital asset, we may have to repay all or part of the money we have received from Big Lottery. We will continue to monitor capital assets bought with the grant after the project is over and we will supply information about and allow Big Lottery to inspect the capital assets in accordance with their standard procedures for 20 years.

The National Lottery Community Fund - Community Led Grant

To improve the connectedness and well-being of people in East Kirkcaldy by facilitating good quality volunteering roles, community learning opportunities and events at Ravensraig Community Orchard.

The National Lottery Community Fund - Climate Action Fund

A multi-strand cross-sectoral partnership project bringing together individuals, communities, local government and businesses to tackle the climate emergency and make Fife a greener and fairer place to live.

Young Start

To deliver the 'Greener Kids' project, giving children the opportunity to discover and explore the natural world through outdoor activities, natural play and hands-on learning about food and growing.

Awards for All

Contribution to the costs of developing a new Horticultural Training Centre at Ravensraig Walled Garden.

Postcode Local Trust

Contribution to the costs of developing a new Training Garden at Ravensraig Walled Garden and to deliver a community learning and employability programme there.

Fife Council Ravensraig Development Fund

Contribution to the costs of developing a new Horticultural Training Centre at Ravensraig Walled Garden.

Fife Environment Trust

Contribution to the costs of developing a new Horticultural Training Centre at Ravensraig Walled Garden.

Robertson Trust

Towards the salary costs of a Community Food Development Worker.

The Rank Foundation

To employ a young person to develop Greener Kirkcaldy's communications work, as part of the Time to Shine Leadership Programme.

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Restricted funds

(Continued)

Help Fuel Fife Folk

To support those in need to stay warm over the winter, providing vital measures including low-energy over blankets, warm thermal curtains, reflective radiator panels and emergency fuel top ups.

Paths for All Smarter Choices Smarter Places

For the promotion of active travel and equipping people with the necessary skills and knowledge to cycle more for everyday journeys.

Kickstart

To help young people gain work experience by offering placements in our kitchen, garden and cycle shop.

13 Unrestricted funds

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Repair and Renewal Fund	40,000	-	-	-	40,000
Resilience Fund	30,000	-	-	-	30,000
General Fund	631,641	1,582,369	(1,632,141)	1,616	583,485
	<u>701,641</u>	<u>1,582,369</u>	<u>(1,632,141)</u>	<u>1,616</u>	<u>653,485</u>

	Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Repair and Renewal Fund	20,000	-	-	20,000	40,000
Resilience Fund	10,000	-	-	20,000	30,000
General Fund	479,512	1,052,655	(858,715)	(41,811)	631,641
	<u>509,512</u>	<u>1,052,655</u>	<u>(858,715)</u>	<u>(1,811)</u>	<u>701,641</u>

GREENER KIRKCALDY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

16 Cash generated from operations	2023 £	2022 £
(Deficit)/surplus for the year	(37,100)	174,542
Adjustments for:		
Depreciation and impairment of tangible fixed assets	37,408	37,413
Movements in working capital:		
Decrease/(increase) in stocks	10,036	(11,744)
(Increase) in debtors	(54,638)	(7,190)
(Decrease)/increase in creditors	(13,461)	72,937
Cash (absorbed by)/generated from operations	(57,755)	265,958
17 Analysis of changes in net funds		
The charity had no debt during the year.		

